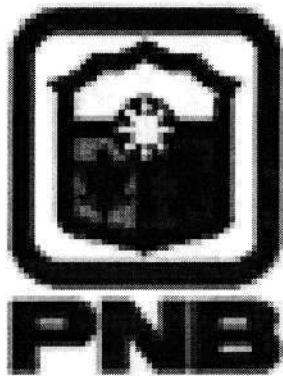


The PSE makes no representation on the accuracy, validity, correctness and completeness of the information stated in the respective PORs of listed companies. The PSE shall use the information contained in the POR submitted by the company in computing a company's weight in the index and this may be updated or adjusted consistent with the policy of the Exchange in managing the PSEi and sector indices.



Philippine National Bank
PNB

PSE Disclosure Form POR-1 - Public Ownership Report
Reference: Amended Rule on Minimum Public Ownership

Report Type

- Monthly
 Quarterly
 Others

Report Date Mar 31, 2014

Computation of Public Ownership

Number of Issued Common Shares	1,119,426,764
Less: Number of Treasury Common Shares, if any	0
Number of Outstanding Common Shares	1,119,426,764

Less :

A. Directors

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Florencia G. Tarrila	2	0	2	0
Felix Enrico R. Alfiler	0	115	115	0
Florido P. Casuela	0	133	133	0
Leonilo G. Coronel	0	1	1	0
Reynaldo A. Maclang	155	0	155	0
Estelito P. Mendoza	0	1,150	1,150	0
Omar Byron T. Mier	100	138,115	138,215	0
Christopher J. Nelson	0	100	100	0
Cecilio K. Pedro	0	5,000	5,000	0
Washington Z. Sycip	39,111	0	39,111	0

Harry C. Tan	230	0	230	0
Lucio C. Tan	12,907,060	0	12,907,060	1.15
Lucio K. Tan, Jr.	2,300	0	2,300	0
Michael G. Tan	250	0	250	0
Deogracias N. Vistan	0	100	100	0
	12,949,208	144,714	13,093,922	1.15

B. Officers

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Marianito B. Ambat	1,000	0	1,000	0
Ponciano C. Bautista Jr.	15	0	15	0
Romulo Rodel C. Bicol	43	0	43	0
Narciso S. Capito, Jr.	1,442	0	1,442	0
Esther F. Capule	10	0	10	0
Lino S. Carandang	12	0	12	0
Horacio E. Cebrero III	0	16,675	16,675	0
Emeline C. Centeno	617	0	617	0
Roger P. Colobong	15	0	15	0
Teresita S. Cruz	10	0	10	0
Christopher C. Doble s	1,000	150	1,150	0
Ligaya R. Gagolinan	58	0	58	0
Zacarias E. Gallardo, Jr.	1,000	198	1,198	0
Betty L. Haw	5	0	5	0
Cynthia B. Lanot	10	0	10	0
Linda C. Lao	23	0	23	0
Maria Paz D. Lim	110	0	110	0
Rowena E. Magpayo	15	0	15	0
Arsenia L. Matriano	100	0	100	0
Roberto V. Medalla	28	0	28	0
Cynthia A. Molina	10	0	10	0
Orlando B. Montecillo	1,010	0	1,010	0
Marlyn M. Pabrua	14	0	14	0
Nilo R. Padua	10	0	10	0
Ma. Cirila B. Panganiban	110	0	110	0
Ponciano D. Quinio	10	0	10	0
Marilo V. Ruiz	102	0	102	0
Teresita U. Sebastian	10	0	10	0
Aida T. Yu	0	36,000	36,000	0
Daniel M. Yu	3	0	3	0
	6,792	53,023	59,815	0

C. Principal/Substantial Stockholders

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
All Season Realty Corp.	7,123,387	0	7,123,387	0.64
Allmark Holdings Corp.	14,754,256	0	14,754,256	1.32
Caravan Holdings Corp.	58,389,760	0	58,389,760	5.22
Donfar Management Ltd.	21,890,077	0	21,890,077	1.96
Dunmore Development Corp. (X-496)	10,779,000	0	10,779,000	0.96
Dynaworld Holdings, Inc.	8,107,051	0	8,107,051	0.72
Fast Return Enterprises, Ltd.	12,926,481	0	12,926,481	1.15
Fil-Care Holdings, Inc.	18,119,076	0	18,119,076	1.62
Fragile Touch Investment, Ltd.	16,157,859	0	16,157,859	1.44

Ivory Hodlings, Inc.	14,780,714	0	14,780,714	1.32
Kenrock Holdings Corp.	18,522,961	0	18,522,961	1.65
Kentwood Development Corp.	12,271,396	0	12,271,396	1.1
Key Landmark Investments, Ltd.	94,883,360	0	94,883,360	8.48
La Vida Development Corp.	13,958,874	0	13,958,874	1.25
Leadway Holdings, Inc.	46,495,880	0	46,495,880	4.15
Mavelstone International Ltd.	21,055,186	0	21,055,186	1.88
Merit Holdings & Equities, Inc.	12,377,119	0	12,377,119	1.11
Multiple Star Holdings Corp.	21,925,853	0	21,925,853	1.96
Pioneer Holdings Equities, Inc.	24,386,295	0	24,386,295	2.18
Profound Holdings, Inc.	12,987,043	0	12,987,043	1.16
Purple Crystal Holdings, Inc.	17,374,238	0	17,374,238	1.55
Safeway Holdings & Equities, Inc.	8,577,826	0	8,577,826	0.77
Society Holdings Corp.	12,315,399	0	12,315,399	1.1
Solar Holdings Corp.	58,389,760	0	58,389,760	5.22
Total Holdings Corporation	11,387,186	0	11,387,186	1.02
True Success Profits Ltd.	58,389,760	0	58,389,760	5.22
Uttermost Success, Ltd.	21,523,715	0	21,523,715	1.92
	649,849,512	0	649,849,512	58.07

D. Affiliates

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Domingo Chua	210,220	0	210,220	0.02
Dreyfuss Mutual Investments, Inc.	7,833,794	0	7,833,794	0.7
Fairlink Holdings Corp.	17,945,960	0	17,945,960	1.6
Infinity Equities, Inc.	43,792,320	0	43,792,320	3.91
Integriion Investments, Inc.	7,833,794	0	7,833,794	0.7
Iris Holdings & Development Corp.	6,670,885	0	6,670,885	0.6
Jewel Holdings, Inc.	10,010,650	0	10,010,650	0.89
Kentron Holdings & Equities Corp.	17,343,270	0	17,343,270	1.55
Local Trade & Development Corp.	5,836,153	0	5,836,153	0.52
Luys Securities Co., Inc.	17,898	0	17,898	0
Mandarin Securities Corp.	13,281	0	13,281	0
Opulent Land-Owners, Inc.	4,105,313	0	4,105,313	0.37
Power Realty & Development Corp.	589,268	0	589,268	0.05
Prima Equities and Investments Corp.	51,091,040	0	51,091,040	4.56
Lucio K. Tan, Jr.	2,300	0	2,300	0
Virgo Holdings & Development Corp.	7,409,285	0	7,409,285	0.66
Witter Webber and Schwab Investment, Inc.	7,833,795	0	7,833,795	0.7
Zebra Holdings, Inc.	6,432,773	0	6,432,773	0.57
	194,971,999	0	194,971,999	17.4

E. Government

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
None	0	0	0	0
	0	0	0	0

F. Banks

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
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None	0	0	0	0
	0	0	0	0

G. Employees

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
None	0	0	0	0
	0	0	0	0

H. Lock-Up Shares

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
None	0	0	0	0
	0	0	0	0

I. Others

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
None	0	0	0	0
	0	0	0	0

Number of Listed Common Shares	695,464,264
Total Number of Non-Public Shares	857,975,248
Total Number of Shares Owned by the Public	261,451,516
Public Ownership Percentage	23.36

Other Relevant Information

The numbers are exclusive of the 129,712,914 common shares have been subscribed during the stock rights offering of the Bank. They will be issued upon the approval of the Bank's increase in authorized capital stock by its regulators.

Filed on behalf by:

Name	Doris Te
Designation	Corporate Secretary