



**Philippine National Bank**

Authorized Depository of the Republic of the Philippines  
Trunk Lines: (632)526-3131 to 70/891-6040 to 70  
P.O. Box 1884 (Manila) • P.O. Box 410 (Pasay)

January 14, 2014

**MS. JANET A. ENCARNACION**

Head, Disclosure Department  
Philippine Stock Exchange, Inc.  
3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Dear Ms. Encarnacion:

In compliance with PSE Memorandum No. 2012-0053 re: Amendments to the Reporting Requirements under the Rule on Minimum Public Ownership, we are forwarding herewith the Computation of the Public Ownership Level of the Philippine National Bank (PNB) as of December 31, 2013.

For your info and records.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Doris S. Te".

**DORIS S. TE**  
Corporate Secretary

Att: a/s



# PNB

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PHILIPPINE NATIONAL BANK

Computation of the Public Ownership as of December 31, 2013

Annex "I"

<b>PUBLIC OWNERSHIP PERCENTAGE</b>		
Total Number of Shares Owned by the Public		
<u>243,021,837</u>		<u>22.37%</u>
1,086,208,416		
Required Public Ownership %	=	<input type="text" value="10%"/>
<input type="text" value="/"/>		<input type="text"/>
Complied		Not Complied
(Please check (/) the appropriate box)		

Number of Issued Shares	=	1,086,208,416
Number of Outstanding Shares	=	1,086,208,416
Number of Treasury Shares	=	none
Number of Listed Shares	=	1,086,208,416
Number of Foreign-Owned Shares	=	323,177,430
Foreign Ownership Level (%)	=	29.75%
Foreign Ownership Limit (%)	=	40%
Number of Stockholders	=	30,469
Number of Shareholders owning at least one Board Lot each	=	9,680



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Number of Issued Shares

1,086,208,416

Name of Directors	No. of Shares	Percentage
Dir. Florencia G. Tarriela	2	0.0000
Dir. Felix Enrico R. Alfiler	100 *	0.0000
Dir. Omar Byron T. Mier	100	0.0000
	120,100 *	0.0111
Dir. Florido P. Casuela	100 *	0.0000
Dir. Leonilo G. Coronel	1 *	0.0000
Dir. Reynaldo A. Maclang	135	0.0000
Dir. Estelito P. Mendoza	1,000 *	0.0001
Dir. Christopher J. Nelson	100 *	0.0000
Dir. Washington Z. Sycip	34,010	0.0031
Dir. Harry C. Tan	230	0.0000
Dir. Lucio C. Tan	12,907,060	1.1883
Dir. Lucio K. Tan, Jr.	2,000	0.0002
Dir. Michael G. Tan	250	0.0000
	15,100 *	0.0014
Dir. Deogracias N. Vistan	100 *	0.0000
	<b>Total</b>	<b>13,080,388</b>
		<b>1.2042</b>



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Name of Officer	No. of Shares	Percentage
ABAD SANTOS, JANETTE Y.	0	0.0000000000
ABAD, EDUARDO T.	0	0.0000000000
ABANTO, MARIA VICTORIA F.	0	0.0000000000
ABASOLO, RAMON EDUARDO E.	0	0.0000000000
AGUAS, MARILYN PRESCILLA O.	0	0.0000000000
ALBANO, YOLANDA M.	0	0.0000000000
AMBAT, MARIANITO B.	1,000	0.0000920634
ANG, ALLAN L.	5,104	0.0004699914
ANG, HELEN Y.	0	0.0000000000
AQUINO, LEONOR A.	0	0.0000000000
ARENAS, LORETO M.	0	0.0000000000
ASTOR, AARON L.	0	0.0000000000
ATIENZA, CLODOVEO P.	0	0.0000000000
AUDENCIAL, CENON, JR. C.	0	0.0000000000
AUSTERO, SCHUBERT CAESAR C.	0	0.0000000000
BAHENA, MANUEL JR. C.	0	0.0000000000
BASILIO, CRISTELA M.	0	0.0000000000
BAUTISTA, PONCIANO, JR. C.	15	0.0000013810
BENITEZ, MARIA CARMEN R.	0	0.0000000000
BICOL, ROMULO RODEL C.	43	0.0000039587
BILLENA, ISMAEL JR. C.	0	0.0000000000
BONIFACIO, JESLYN C.	0	0.0000000000
BRIONES, LUCITA C.	0	0.0000000000
BUHAY, CESAR P.	0	0.0000000000
BUHAY, MA. EVANGELINE A.	0	0.0000000000
CAPITO, NARCISO JR. S.	1,442	0.0001327554
CAPULE, ESTHER F.	10	0.0000009206
CARANDANG, LINO S.	12	0.0000011048
CARINO, MODETTE INES V.	0	0.0000000000
CEBRERO, HORACIO III E.*	14,500	0.0013349188
CENTENO, EMELINE C.	617	0.000568031
CHOO, BONISIO A.	0	0.0000000000
CHUAUNSU, ART E.	0	0.0000000000
CHUA, ALFREDO L.	0	0.0000000000
CHU, LOLITA M.	0	0.0000000000
CO, CRISTINA S.	0	0.0000000000
COLOBONG, ROGER P.	15	0.0000013810
CORDERO, ALICE Z.	0	0.0000000000
CORPUS, SOCORRO D.	0	0.0000000000
CRUEL, MARIO LUIS P.	0	0.0000000000
CRUZ, TERESITA S.	10	0.0000009206
CUA, ELISA M.	0	0.0000000000
CU, DAVID STEPHEN T.	0	0.0000000000
DAVID, PEDRO S.	0	0.0000000000
DEL BARRIO, JR., JAIME L.	0	0.0000000000
DELA PEÑA, FE M.	0	0.0000000000
DIAZ, NICOLAS S.	0	0.0000000000
DIMAYUGA, AUGUSTO B.	0	0.0000000000



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DOBLES, CHRISTIAN JEROME O.	0	0.0000000000
DOBLES, CHRISTOPHER C.	1,000	0.0000920634
ELAYDA, DENNIS ANTHONY D.	0	0.0000000000
ELICANO, ANTONIO M.	0	0.0000000000
EVASCO, CESAR G.	0	0.0000000000
GAGOLINAN, LIGAYA R.	58	0.0000053397
GALLARDO, JR., ZACARIAS	1,000	0.0000920634
GOCUAN, JANE K.	0	0.0000000000
GONZALEZ, MARIA ISABEL S.	0	0.0000000000
GONZALEZ, MIGUEL ANGEL G.	0	0.0000000000
GO, ERWIN C.	0	0.0000000000
GUEVARRA, ARLENE J.	0	0.0000000000
HAW, BETTY L.	5	0.0000004603
HERNANDEZ, JOVENCIO DB	0	0.0000000000
INTAL, REYNALDO A.	0	0.0000000000
JAYME, MARIE FE LIZA S.	0	0.0000000000
JOLEJOLE, JOSEPHINE E.	0	0.0000000000
KUON, NELLY C.	0	0.0000000000
KWAN, ANA ROSE T.	0	0.0000000000
LABAYNE, JR. MANUEL D.	0	0.0000000000
LACERNA, JENELYN Z.	0	0.0000000000
LANOT, CYNTHIA B.	10	0.0000009206
LAO, CARMEN JAZMIN F.	0	0.0000000000
LAO, LINDA C.	23	0.0000021175
LAT, FLORENCIO C.	0	0.0000000000
LEE, CORAZON N.	0	0.0000000000
LEYCO, DWIGHT LAWRENCE T.	0	0.0000000000
LIM, DIOSCORO TEODORICO L.	0	0.0000000000
LIM, MARIA PAZ D.	110	0.0000101270
LIM, RAMON L.	0	0.0000000000
LIWAG, MA. LOURDES S.	0	0.0000000000
LONGNO, VICENTE A.	0	0.0000000000
LORENZO, DANILO N.	0	0.0000000000
MAGPAYO, ROWENA E.	15	0.0000013810
MANAGO, JR., CONRADO C.	0	0.0000000000
MANALOTO, ARCELI S.	0	0.0000000000
MANIMBO, MARIA VICTORIA P.	0	0.0000000000
MATRIANO, ARSENIA L.	100	0.0000092063
MEDALLA, ROBERTO V.	28	0.0000025778
MEDINA, JOHN HOWARD D.	0	0.0000000000
MENDEZ, MARY ROSE U.	0	0.0000000000
MOLINA, CYNTHIA A.	10	0.0000009206
MONSALE, ELMER G.	0	0.0000000000
MONTECILLO, ORLANDO B.	1,010	0.0000929840
NALLAS, EDGARDO T.	0	0.0000000000
NAVARRO, SARAH JESSICA M.	0	0.0000000000
NGO, NIXON S.	0	0.0000000000
NONATO, ERWIN ROMMEL S.	0	0.0000000000
OLIVA, BENJAMIN S.	0	0.0000000000
ONG, RICO D.	0	0.0000000000



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OSCURO, ROLAND V.	0	0.0000000000
FABRUA, MARLYN M.	14	0.0000012889
PADILLA, AIDA M.	0	0.0000000000
PADUA, NILO R.	10	0.0000009206
PAMA, CARMELA LETICIA A.	0	0.0000000000
PANGANIBAN, MA. CIRILA B.	110	0.0000101270
PELAYO, SHIRLEY S.	0	0.0000000000
PINEDA, JUANITO D.	0	0.0000000000
PLAN, EMMANUEL GERMAN II V.	0	0.0000000000
PUEYO, MARIA RITA S.	0	0.0000000000
PUNZALAN, GERALDINE S.	0	0.0000000000
QUINIO, PONCIANO D.	10	0.0000009206
RAMOS, EDILBERTO S.	0	0.0000000000
REGALARIO, MA. CECILIA D.	0	0.0000000000
RIFAREAL, JULIUS T.	0	0.0000000000
RUIZ, MARILOU V.	102	0.0000093905
SALINDO, ELIZABETH S.	0	0.0000000000
SALONGA, CARINA L.	0	0.0000000000
SALVO, UDELA C.	0	0.0000000000
SANTELICES, HUMILDAD C.	0	0.0000000000
SANTOS, ANTONIO H.	0	0.0000000000
SANTOS, JOY JASMIN R.	0	0.0000000000
SANTOS, MARY ANN A.	0	0.0000000000
SARTE, ELFREN ANTONIO S.	0	0.0000000000
SEBASTIAN, TERESITA U.	10	0.0000009206
SISON, RAFAEL Z., JR.	0	0.0000000000
SO, LEE ENG Y.	0	0.0000000000
TADY, PILAR V.	0	0.0000000000
TAN, MELITA C.	0	0.0000000000
TAN, NORMA B.	0	0.0000000000
TIBURCIO, MARIZA L.	0	0.0000000000
TOLENTINO, MA. TERESA D.	0	0.0000000000
TORIBIO, MA. LUISA S.	0	0.0000000000
TRAZO, GININA C.	0	0.0000000000
TUAZON, EMMANUEL A.	0	0.0000000000
UY, MARY LOURDES T.	0	0.0000000000
VERGARA, NANETTE O.	0	0.0000000000
VILLACORTA, ERNESTO N.	0	0.0000000000
VILLANOS, IMMACULADA E.	0	0.0000000000
YAP, CONSTANTINO T.	0	0.0000000000
YU, AIDA T.*	30,000	0.0027819009
YU, DANIEL M.	3	0.0000002762
	<b>56,398</b>	<b>0.0051920054</b>

(\* ) Lodged Shares.



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### List of Shareholders with PNB shares indirectly owned by LT Group, Inc as of December 31, 2013

<b>Name of the Stockholders</b>	<b>No. of Shares</b>	<b>Percentage</b>
Allmark Holdings Corp.	11,803,404.8000	1.0867
Caravan Holdings Corp.	52,550,784.0000	4.8380
Donfar Management Ltd.	21,890,077.0000	2.0153
Dunmore Development Corp. (X-496)	10,240,050.0000	0.9427
Fast Return Enterprises, Ltd.	12,926,481.0000	1.1901
Fragile Touch Investment, Ltd.	16,157,859.0000	1.4875
Ivory Holdings, Inc.	14,832,906.8600	1.3472
Kenrock Holdings Corp.	14,818,368.8000	1.3642
Keylandmark Investments, Ltd.	94,883,360.0000	8.7353
Leadway Holdings, Inc.	37,196,704.0000	3.4245
Mavelstone Int'l. Ltd.	21,055,186.0000	1.9384
Merit Holdings & Equities Corp.	12,129,576.6200	1.1167
Multiple Star Holdings Corp.	18,636,975.0500	1.7158
Pioneer Holdings Equities, Inc.	19,509,036.0000	1.7961
Solar Holdings Corp.	55,470,272.0000	5.1068
True Success Profits Ltd.	58,389,760.0000	5.3756
Uttermost Success, Ltd.	21,523,715.0000	1.9815
<b>Total</b>	<b>493,814,518.1300</b>	<b>45.4622</b>



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## AFFILIATES

Name of Stockholder	No. of Shares	Percentage
All Seasons Realty Corp.	7,123,387	0.6558
Domingo Chua	210,220	0.0194
Dreyfuss Mutual Investments, Inc.	7,833,794	0.7212
Dynaworld Holdings, Inc.	8,107,051	0.7464
Fairlink Holdings Corp.	17,945,860	1.6522
Fit-Care Holdings, Inc.	18,119,076	1.6681
Integrion Investments, Inc.	7,833,794	0.7212
Kentron Holdings & Equities Corp.	17,343,270	1.5967
Kentwood Development Corp.	12,271,396	1.1297
La Vida Development Corp.	13,958,874	1.2851
Local Trade & Development Corp.	5,836,153	0.5373
Luis Securities Co., Inc.	17,898	0.0016
Mandarin Securities Corp.	13,281	0.0012
Opulent Land-Owners, Inc.	4,105,313	0.3779
Power Realty & Development Corp.	589,268	0.0542
Profound Holdings, Inc.	12,987,043	1.1956
Purple Crystal Holdings, Inc.	17,374,238	1.5995
Safeway Holdings & Equities, Inc.	8,577,826	0.7897
Society Holdings Corp.	12,315,399	1.1338
Total Holdings Corporation	11,387,186	1.0483
Witter Webber and Schwab Investment, Inc.	7,833,795	0.7212
Zebra Holdings, Inc.	6,432,773	0.5922
Prima Equities and Investments Corp.	51,091,040	4.7036
Infinity Equities, Inc.	43,792,320	4.0317
Jewel Holdings, Inc.	10,010,650	0.9216
Virgo Holdings & Dev't. Corp.	7,409,285	0.6821
Iris Holdings & Dev't. Corp.	6,670,885	0.6141
Ignacio B. Gimenez	5,731,570	0.5277
Willy S. Co	4,500,000	0.4143
Kings Investment & Dev't. Corp.	3,844,230	0.3539
Mariano Tanenglian	2,576,276	0.2372
Ramon Lee	2,292,550	0.2111
Mariano Khoo	57,200	0.0053
Ramon L. Siy	19,500	0.0018
Mariano G. Ordonez	18,480	0.0017
James Ang Ylok Teck	1,300	0.0001
Manuel T. Gonzalez	1,300	0.0001
Panfilo O. Domingo	1,458	0.0001
Anthony Q. Chua	130	0.0000
Patrick L. Go	130	0.0000
<b>Total</b>	<b>338,238,279</b>	<b>30.8556</b>

Number of Issued and Outstanding Shares	1,086,208,416	
Less: No. of Non-Publicly Owned Shares	843,186,579	
<b>Total Number of Shares Owned by the Public</b>	<b>243,021,837</b>	<b>22.37%</b>