

FILE

# COVER SHEET

AS096 - 005555

S.E.C. Registration Number

P H I L I P P I N E N A T I O N A L B A N K

Company's Full Name)

9 t h F l o o r P N B F i n a n c i a l C e n t e r

M a c a p a g a l B l v d . , P a s a y C i t y

(Business Address: No. Street City/Town/ Province)

**DORIS S. TE**  
Corporate Secretary  
Contact Person

**834-0780**  
Company Telephone Number

1 2      3 1  
Month    Day  
Fiscal Year

**SEC 17-C**  
FORM TYPE

May 29  
Month    Day  
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total amount of Borrowings  
Domestic      Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

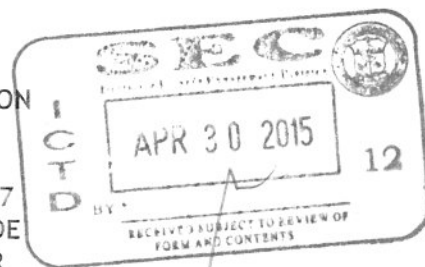
Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER



1. April 29, 2015  
Date of Report (Date of earliest event reported)
2. SEC Identification Number ASO96-005555 3. BIR Tax Identification No. 000-188-209-000
4. PHILIPPINE NATIONAL BANK  
Exact name of registrant as specified in its charter
5. PHILIPPINES 6.  Use Only)  
Province, country or other jurisdiction of incorporation      Industry Classification Code:
7. PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila 1300  
Address of principal office  
Postal Code
8. (632)/ 526-3131 to 70/ (632) 891-6040 to 70  
Issuer's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,249,139,678 <sup>1</sup>

11. Indicate the item numbers reported herein: Item 9

We are pleased to furnish the Commission a copy of the press release of the Bank re: PNB Inks First Syndicated Loan After More Than A Decade.

We trust you will take note accordingly.

<sup>1</sup> This number includes the 423,962,500 common shares deemed issued to the stockholders of Allied Banking Corporation (ABC) relative to the merger of PNB and ABC as approved by the Securities and Exchange Commission (SEC) on January 17, 2013. The shares are the subject of the Registration Statement filed with SEC and for listing with the Philippine Stock Exchange.

SIGNATURES

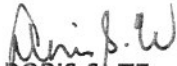
Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE NATIONAL BANK

Issuer

April 29, 2015

Date

  
DORIS S. TE

Corporate Secretary  
Signature and Title\*





\* Print name and title of the signing officer under the signature.



## **PNB Inks First Syndicated Loan After More Than A Decade**

**Tuesday, 28 April 2015, Manila** – Philippine National Bank (PSE: PNB) successfully closed and signed a USD150 million 3 year syndicated term loan facility (Facility) with a large group of international and regional banks on Friday, 24 April 2015. Standard Chartered Bank acted as the sole Coordinating Bank and fully underwrote the USD150 million Facility.

The Facility was launched at USD150 million and attracted total commitments of USD220 million at close of syndication, representing an oversubscription of ~1.5 times with lending commitments received from 10 regional and international banks. CTBC Bank Co., Ltd. Singapore, ING Bank N.V., Manila Branch, KDB Asia Limited / The Korea Development Bank and United Overseas Bank Limited joined Standard Chartered Bank as sub-underwriters (together, the Mandated Lead Arrangers and Bookrunners) and The Hongkong and Shanghai Banking Corporation Limited further joined the Facility as a Mandated Lead Arranger at close of senior syndication.

In general syndication, the Facility also drew strong interest from Middle Eastern banks like National Bank of Kuwait S.A.K.P., Singapore Branch and BBK B.S.C who came in as Lead Arrangers together with Commerzbank Aktiengesellschaft, Hong Kong Branch. The Export-Import Bank of the Republic of China participated as an Arranger in the Facility.

This marks PNB's return to the syndicated loan market after more than a decade, the last being in 1998, and received overwhelming interest from the market, both regionally and internationally. The diversity of the syndicate of lenders is an affirmation of the growing international market appetite for assets from the Philippines. The success of the transaction is a strong acknowledgment of the capital market's confidence in the credit strength of the bank.

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