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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17

OF THE SECURITIES REGULATION CODE

AND SRC RULE 17.2(c) THEREUNDER

BY

RECTIVED SUBJECT TO REVIEW OF FORM AND CONTENTS

1. May 9, 2017

Date of Report (Date of earliest event reported)

- 2. SEC Identification Number ASO96-005555 3. BIR Tax Identification No. 000-188-209-000
- 4. PHILIPPINE NATIONAL BANK

Exact name of registrant as specified in its charter

5. PHILIPPINES

use Only)

Province, country or other jurisdiction of incorporation

Industry Classification Code:

- 1. PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila 1300
- 7. Address of principal office

Postal Code

8. <u>(632)/ 526-3131 to 70/ (632) 891-6040 to 70</u> Issuer's telephone number, including area code

9. Not Applicable

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding

Common Shares

1,249,139,678¹

11. Indicate the item numbers reported herein: <u>Item 9</u>

Further to our disclosure dated September 26, 2016, we wish to advise the Commission that PNB caused the purchase of 793,400 PNB shares at a market price of P63.95 per share on behalf of eligible PNB officers and employees.

We trust you will take note accordingly. Thank you.

¹ This number includes the 423,962,500 common shares deemed issued to the stockholders of Allied Banking Corporation (ABC) relative to the merger of PNB and ABC as approved by the Securities and Exchange Commission (SEC) on January 17, 2013. The shares are the subject of the Registration Statement approved by the SEC and for listing with the Philippine Stock Exchange.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE NATIONAL BANK Issuer

May 9, 2017

Date

AILA KATKINA Y. ILARD Corporate Secretary Signatule and Title*

* Print name and title of the signing officer under the signature.

SEC Form 17-C December 2003