

COVER SHEET

AS096-005555

S.E.C. Registration Number

PHILIPPINE NATIONAL BANK

Company's Full Name)

9th Floor PNB Financial Center

Macapagal Blvd., Pasay City

Metro Manila

(Business Address: No. Street City/Town/ Province)

MAILA KATRINA Y. ILARDE
Corporate Secretary
Contact Person

834-0780
Company Telephone Number

12 31
Month Day
Fiscal Year

SEC Form 17-C

FORM TYPE

April 25

Month Day
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

Total amount of Borrowings

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

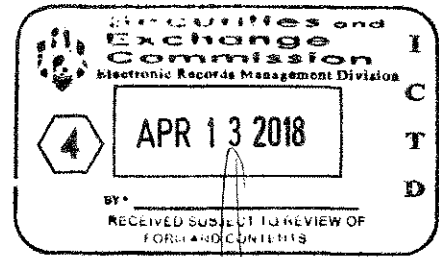
Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER



1. April 13, 2018  
Date of Report (Date of earliest event reported)
2. SEC Identification Number ASO96-005555 3. BIR Tax Identification No. 000-188-209-000
4. PHILIPPINE NATIONAL BANK  
Exact name of registrant as specified in its charter
5. PHILIPPINES 6.  Use Only)  
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila 1300  
Address of principal office  
Postal Code
8. (632)/ 526-3131 to 70/ (632) 891-6040 to 70  
Issuer's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,249,139,678 <sup>1</sup>

11. Indicate the item numbers reported herein: Item 9

We wish to advise the Commission that on April 13, 2018, the Philippine National Bank ("PNB", or the "Bank") completed the establishment of its Medium Term Note Programme (the "Programme").

Pursuant to the Programme, PNB may from time to time issue, offer, or sell notes in the aggregate amount of up to One Billion US Dollars (USD1,000,000,000.00) or its equivalent in other currencies, in such amount, tenor, number of tranches, and under such other terms and conditions as the Bank may subsequently approve. The Bank shall duly disclose to the Exchange the terms and conditions of any such issuance at the appropriate time.

<sup>1</sup> This number includes the 423,962,500 common shares deemed issued to the stockholders of Allied Banking Corporation (ABC) relative to the merger of PNB and ABC as approved by the Securities and Exchange Commission (SEC) on January 17, 2013. The shares are the subject of the Registration Statement approved by the SEC and for listing with the Philippine Stock Exchange.

Citigroup Global Markets Limited, MUFG Securities EMEA Plc, Standard Chartered Bank, and Wells Fargo Securities, LLC have been mandated to act as Lead Arrangers and Dealers for the Programme.

We wish to further advise you that the Bank has secured approval-in-principle from the Singapore Stock Exchange ("SGX") for listing of the Programme and Notes to be issued thereunder on the SGX, and in this regard, PNB will submit to the SGX on April 13, 2018 the Offering Circular (the "OC") in relation to the Programme, in accordance with the rules of SGX. The OC shall be publicly available through the SGX website after such submission.

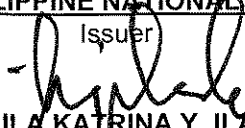
We trust that you will take note of the foregoing. Thank you.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PHILIPPINE NATIONAL BANK**

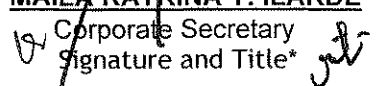
Issuer



**MAILA KATRINA Y. ILARDE**

Corporate Secretary

Signature and Title\*



**April 13, 2018**

Date

\* Print name and title of the signing officer under the signature.