

COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

9	t	h		F	l	o	o	r		P	N	B		F	i	n	a	n	c	i	a	l		C	e	n	t	e	r
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M	a	c	a	p	a	g	a	l		B	l	v	d	.	,		P	a	s	a	y		C	i	t	y		
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M	e	t	r	o		M	a	n	i	l	a																	
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(Business Address: No. Street City/Town/ Province)

MAILA KATRINA Y. ILARDE Corporate Secretary Contact Person

834-0780 Company Telephone Number

1	2
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Month

3	1
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Day

Fiscal Year

SEC Form 17-C FORM TYPE

April 30 <i>Month Day</i> Annual Meeting

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

_____ LCU

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Document I.D.

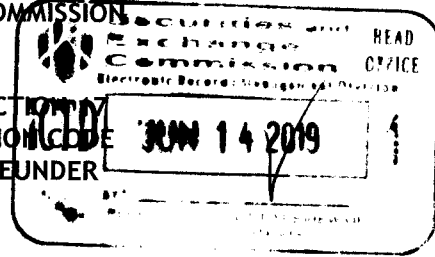
_____ Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17-C
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER



1. June 14, 2019
Date of Report (Date of earliest event reported)
2. SEC Identification Number ASO96-005555 3. BIR Tax Identification No. 000-188-209-000
4. PHILIPPINE NATIONAL BANK
Exact name of registrant as specified in its charter
5. PHILIPPINES 6. (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila 1300
Address of principal office
Postal Code
8. (632) 526-3131 to 70/(632) 891-6040 to 70
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,249,139,678 ¹

11. Indicate the item numbers reported herein: Item 9

We wish to advise the Commission that on June 14, 2019, the Philippine National Bank ("PNB" or the "Bank") completed the update of its Medium term Note Programme (the "Programme") which includes an increase in the amount of the Programme to Two Billion US Dollars (USD2,000,000,000.00).

Pursuant to the updated Programme, PNB may from time to time issue, offer, or sell notes in the aggregate amount of up to Two Billion US Dollars (USD2,000,000,000.00) or its equivalent in other currencies, in such amount, tenor, number of tranches, and under such other

¹ This number includes the 423,962,500 common shares deemed issued to the stockholders of Allied Banking Corporation (ABC) relative to the merger of PNB and ABC as approved by the Securities and Exchange Commission (SEC) on January 17, 2013. The shares are the subject of the Registration Statement approved by the SEC and for listing with the Philippine Stock Exchange.

terms and conditions as the Bank may subsequently approve. The Bank shall duly disclose to the Exchange the terms and conditions of any such issuance at the appropriate time.

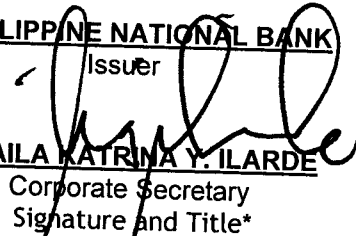
Citigroup Global Markets Limited, MUFG Securities Asia Limited, Standard Chartered Bank, The Hong Kong and Shanghai Banking Corporation Limited, and Wells Fargo Securities, LLC acted as the Arrangers and Dealers for the Programme update.

We wish to further advise you that the Bank has obtained approval-in-principle from the Singapore Stock Exchange Securities Trading Limited ("SGX-ST") for notes issued from the increased Programme to be listed on the SGX-ST. PNB has prepared and will submit to the SGX on June 14, 2019 the Offering Circular (the "OC") in relation to the Programme, in accordance with the rules of SGX. The OC shall be publicly available through the SGX-ST website after such submission.

We trust that you will take note of the foregoing. Thank you.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE NATIONAL BANK
Issuer

MAILA KATRINA Y. ILARDE
Corporate Secretary
Signature and Title*

June 14, 2019
Date

* Print name and title of the signing officer under the signature.
SEC Form 17-C
December 2003