

COVER SHEET

FILE

AS096-005555

S.E.C. Registration Number

PHILIPPINE NATIONAL BANK

Company's Full Name)

9th Floor PNB Financial Center

Macapagal Blvd., Pasay City

Metro Manila

(Business Address: No. Street City/Town/ Province)

MAILA KATRINA Y. ILARDE
Corporate Secretary

Contact Person

834-0780

Company Telephone Number

12

Month Day
Fiscal Year

31

SEC Form 17-C

FORM TYPE

April 25

Month Day
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Amended Articles Number/Section

Total amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER



1. March 15, 2018
Date of Report (Date of earliest event reported)
2. SEC Identification Number AS096-005555 3. BIR Tax Identification No. 000-188-209-000
4. PHILIPPINE NATIONAL BANK
Exact name of registrant as specified in its charter
5. PHILIPPINES 6. Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila 1300
Address of principal office
Postal Code
8. (632)/ 526-3131 to 70/ (632) 891-6040 to 70
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,249,139,678 ¹

11. Indicate the item numbers reported herein: Item 9

We are pleased to furnish the Commission a copy of the press release of the Bank entitled "PNB net income up 14% to P8.2B".

We trust you will take note accordingly.

¹ This number includes the 423,962,500 common shares deemed issued to the stockholders of Allied Banking Corporation (ABC) relative to the merger of PNB and ABC as approved by the Securities and Exchange Commission (SEC) on January 17, 2013. The shares are the subject of the Registration Statement approved by the SEC and for listing with the Philippine Stock Exchange.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE NATIONAL BANK

March 15, 2018

Issuer


Date

MAIKA KATRINA Y. ILARDE

Corporate Secretary
Signature and Title*

* Print name and title of the signing officer under the signature.

SEC Form 17-C
December 2003

News Release**March 2018****PNB net income up 14% to P8.2B**

The Philippine National Bank (PSE: PNB) posted consolidated net profits of P8.2 billion in 2017, 14% higher compared to P7.2 billion reported a year ago, on the back of growth in core operating income.

The Bank's net interest income increased by 13% from the previous year driven by mainly by the expansion in its loan portfolio to P502.1 billion, up by 17% or P73.9 billion from 2016. Total deposits, on the other hand, increased by 12% or P67.4 billion, to P637.9 billion. Net service fees and commission income was higher by 16%, fueled by growth in loan- and deposit-related services as well as improved investment banking fees.

The Bank also booked higher net gains on disposal of foreclosed properties, at P3.9 billion in 2017 versus P2.5 billion last year, in line with the Bank's continuing strategy of reducing its non-earning assets. Trading and foreign exchange gains were lower by 22%. Operating expenses, excluding provisions for impairment and credit losses, increased 7% over the same period last year.

As of end-2017, PNB's total consolidated resources stood at P836.2 billion, up by P82.2 billion or 11% from last year's level. In 2017, the Bank successfully raised P10.1 billion from the issuances of the second and third tranches of its P20 billion Long Term

Negotiable Certificates of Deposit program approved by the Bangko Sentral ng Pilipinas in 2016.

International financial research and credit rating agency Moody's upgraded PNB's Philippine peso currency and foreign currency deposit ratings in 2017, to Baa2/P-2 from Baa3/P-3 respectively, two notches above investment grade status.

About PNB

Philippine National Bank is one of the country's largest private universal banks in terms of assets and deposits. It provides a full range of banking and other financial services to its highly diverse clientele comprised of individual depositors, small and medium enterprise, domestic and international corporations, government institutions, and overseas Filipinos. Backed by over a century of stability and excellence, PNB looks forward to more years of serving its customers first.

As of end-2017, PNB has a total of 692 branches and 1,243 ATMs strategically located nationwide. Plus, PNB maintained its position as the Philippine bank with the most extensive international footprint with 72 overseas branches, representative offices, remittance centers and subsidiaries across Asia, Europe, the Middle East, and North America.

To know more about PNB, visit its official website: www.pnb.com.ph.