

COVER SHEET

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S.E.C. Registration Number

P H I L I P P I N E N A T I O N A L B A N K

(Company's Full Name)

9 t h F l o o r P N B F i n a n c i a l C e n t e r

M a c a p a g a l B l v d . , P a s a y C i t y

M e t r o M a n i l a

(Business Address: No. Street City/Town/ Province)

MAILA KATRINA Y. ILARDE
Corporate Secretary

Contact Person

834-0780

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

SEC Form 17-C

FORM TYPE

April 30

Month Day
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

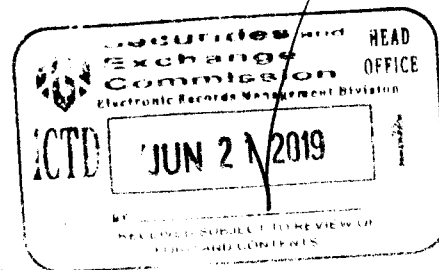
Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER



1. June 21, 2019
Date of Report (Date of earliest event reported)
2. SEC Identification Number ASO96-005555 3. BIR Tax Identification No. 000-188-209-000
4. PHILIPPINE NATIONAL BANK
Exact name of registrant as specified in its charter
5. PHILIPPINES 6. (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila 1300
Address of principal office
Postal Code
8. (632) 526-3131 to 70/(632) 891-6040 to 70
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,249,139,678 ¹

11. Indicate the item numbers reported herein: Item 9

We are pleased to furnish the Commission a copy of the press release of the Bank entitled "PNB to issue USD750 million Notes".

We trust you will take note accordingly.

¹ This number includes the 423,962,500 common shares deemed issued to the stockholders of Allied Banking Corporation (ABC) relative to the merger of PNB and ABC as approved by the Securities and Exchange Commission (SEC) on January 17, 2013. The shares are the subject of the Registration Statement approved by the SEC and for listing with the Philippine Stock Exchange.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE NATIONAL BANK

Issuer

June 21, 2019

Date

MAILA KATRINA Y. ILARDE

Corporate Secretary

Signature and Title*

* Print name and title of the signing officer under the signature.
SEC Form 17-C
December 2003



News Release

PNB to issue USD750 million Notes

June 20, 2019 – Philippine National Bank (“PNB”) is set to return to the USD bond market as it priced USD750 million in Fixed Rate Senior Notes (the “Notes”), to be drawn down from its recently increased USD 2 billion Medium Term Note (“MTN” Programme), and following successful meetings with investors by the Lucio Tan-led bank in Hong Kong, Singapore and London from June 18 to 20, 2019. The Notes will be rated Baa2 by Moody’s, or two notches above investment grade.

With the transaction oversubscribed with an orderbook of over USD3.25 billion, the Notes were priced at 99.473% and will carry a yield of 3.391% and a coupon of 3.28%.

In terms of geographic allocation approximately 75% of the Notes was allocated to Asia and the remainder was allocated to investors from Europe – further diversifying and deepening PNB’s investor base. Over 200 accounts participated in the transaction.

The Notes will be issued on June 27, 2019.

The proceeds of the Notes will be used to support PNB’s loan growth, as new management increases focus on opportunities brought by the positive momentum of the Republic of the Philippines’ economic growth.

“We thank investors for this landmark deal, which stands to be the largest USD bond issuance to-date by a Philippine bank. This transaction comes at an opportune time when we are building up the growth momentum at PNB,” PNB President Wick Veloso explained. “The funds we are raising now are going to be used to help fund our growth trajectory. We are totally aligned with the Government’s Build Build Build program and the focus on developing infrastructure around the archipelago. This fundraising also supports the vision of Dr. Lucio Tan of further contributing to the Philippine growth story,” he added.

Citigroup, HSBC and Standard Chartered Bank acted as Joint Lead Managers and Bookrunners on the transaction.

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About PNB

Philippine National Bank is one of the country's largest private universal banks in terms of assets and deposits. It provides a full range of banking and other financial services to its highly diverse clientele comprised of individual depositors, small and medium enterprises, domestic and international corporations, government institutions, and overseas Filipinos. Backed by over a century of stability and excellence, PNB looks forward to more years of serving its customers first. To know more about PNB, visit its official website: www.pnb.com.ph.

Disclaimer: This announcement does not constitute or form a part of an offer or solicitation for sale of securities of the Issuer in the United States or any other jurisdiction in which such offer or solicitation for sale would be unlawful. The securities referred to herein have not been, and will not be, registered under the Securities Act, or any state securities laws of the United States or elsewhere and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. No public offering of securities in the United States is contemplated.

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