



107252016001647



SECURITIES AND EXCHANGE COMMISSION

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Company Information

SEC Registration No. AS96005555
Company Name PHIL. NATIONAL BANK
Industry Classification
Company Type Stock Corporation

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FILE

AS096-005555

S.E.C. Registration Number

PHILIPPINE NATIONAL BANK

Company's Full Name)

8th Floor PNB Financial Center

Macapagal Blvd., Pasay City

(Business Address: No. Street City/Town/ Province)

MAILA KATRINA Y. ILARDE
Corporate Secretary
Contact Person

834-0780
Company Telephone Number

12 31
Month Day
Fiscal Year

SEC Form 17-C
FORM TYPE

May 31
Month Day
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc

Amended Articles Number/Section

Total No. of Stockholders

Total amount of Borrowings
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks - pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

FILE COPY

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. July 25, 2016
Date of Report (Date of earliest event reported)
2. SEC Identification Number ASO96-005555 3. BIR Tax Identification No. 000-188-209-000
4. PHILIPPINE NATIONAL BANK
Exact name of registrant as specified in its charter
5. PHILIPPINES 6. (Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila
1300
Address of principal office
Postal Code
8. (632) 526-3131 to 70/ (632) 891-6040 to 70
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,249,139,678 ¹

11. Indicate the item numbers reported herein: Item 9

We wish to inform the Commission that during its meeting held on July 22, 2016, the PNB Board of Directors approved and confirmed the following:

1. Issuance of up to P20.0 Billion Peso-denominated Long Term Negotiable Certificates of Time Deposit (LTNCD) in one or more tranches, subject to the approval of the Bangko Sentral ng Pilipinas (BSP). The proceeds will be used to extend the maturity profile of the Bank's liabilities as part of overall liability management and raise long term funds for general corporate purposes.

¹ This number includes the 423,967,500 common shares deemed issued to the stockholders of Allied Banking Corporation (ABC) relative to the merger of PNB and ABC as approved by the Securities and Exchange Commission (SEC) on January 17, 2011. The shares are the subject of the Registration Statement approved by the SEC and are listing with the Philippine Stock Exchange.

2. Cash dividend declaration of P1.00 per share or a total of P1,249,139,678.00, to be taken out of the unrestricted Retained Earnings of the Bank as of March 31, 2016, to all stockholders of record as of August 19, 2016, payable on or before September 15, 2016, subject to regulatory approvals, as may be necessary.
3. Changes in the board committee memberships, as follows:

Name of Board Committee		FROM		TO	
I. Corporate Governance Committee	1	Florentia C. Lariola	Chairman	1. Florentia C. Lariola	Chairman
	2	Reynaldo A. Madang	Member	2. Reynaldo A. Madang	Member
	3	Christopher J. Nelson	Member	3. Felix Enrico R. Alfiler	Member
	4	Florido P. Casuola	Member	4. Federico C. Pascual	Member
	5	Michael G. Tan	Member	5. Cecilio K. Pedro	Member
II. Trust Committee	1	Federico C. Pascual	Chairman	1. Federico C. Pascual	Chairman
	2	Leonilo G. Coronel	Member	2. Leonilo G. Coronel	Member
	3	Cecilio K. Pedro	Member	3. Christopher J. Nelson	Member
	4	Reynaldo A. Madang	Member	4. Reynaldo A. Madang	Member
	5	Roberto S. Arceaga	Member (Ex-Officio)	5. Roberto S. Arceaga	Member (Ex-Officio)
III. Board Oversight Committee Domestic and Foreign Offices Subsidiaries	1	Christopher J. Nelson	Chairman	1. Christopher J. Nelson	Chairman
	2	Felix Enrico R. Alfiler	Member	2. Florido P. Casuola	Member
	3	Federico C. Pascual	Member	3. Michael G. Tan	Member

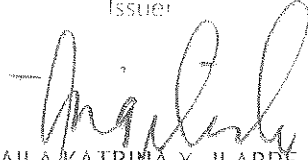
We trust you will take note accordingly. Thank you.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE NATIONAL BANK
Issuer

July 25, 2016
Date


MAILA KATRINA Y. ILARDE
Corporate Secretary
Signature and Title

* Print name and title of the signing officer under the signature.