

COVER SHEET

A S 0 9 6 - 0 0 5 5 5 5

S.E.C. Registration Number

P H I L I P P I N E N A T I O N A L B A N K

[Empty grid for company name]

Company's Full Name)

9 t h F l o o r P N B F i n a n c i a l C e n t e r

M a c a p a g a l B l v d . , P a s a y C i t y

M e t r o M a n i l a

(Business Address: No. Street City/Town/ Province)

MAILA KATRINA Y. ILARDE
Corporate Secretary

Contact Person

834-0780

Company Telephone Number

1 2

Month Day
Fiscal Year

3 1

SEC Form 17-C

FORM TYPE

April 25

Month Day
Annual Meeting

[Empty box]

Secondary License Type, If Applicable

[Empty grid]

Dept. Requiring this Doc.

[Empty box]

Amended Articles Number/Section

[Empty box]

Total No. of Stockholders

Total amount of Borrowings

[Empty box]

Domestic

[Empty box]

Foreign

To be accomplished by SEC Personnel concerned

[Empty grid]

File Number

_____ LCU

[Empty grid]

Document I.D.

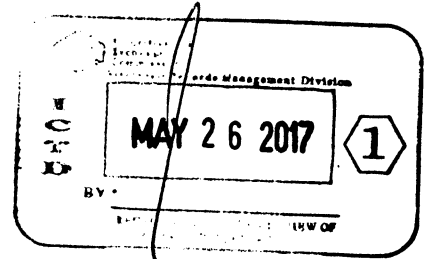
_____ Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER



1. May 26, 2017
Date of Report (Date of earliest event reported)
2. SEC Identification Number ASO96-005555 3. BIR Tax Identification No. 000-188-209-000

4. PHILIPPINE NATIONAL BANK
Exact name of registrant as specified in its charter

5. PHILIPPINES 6. Use Only)
- Province, country or other jurisdiction of incorporation Industry Classification Code:

1. PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila 1300
7. Address of principal office
Postal Code
8. (632)/ 526-3131 to 70/ (632) 891-6040 to 70
Issuer's telephone number, including area code

9. Not Applicable
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,249,139,678¹

11. Indicate the item numbers reported herein: Items 4 and 9

We wish to inform the Commission that during its meeting held today, May 26, 2017, the Board of Directors approved the following:

1. Revised Charter and renaming of Corporate Governance Committee to Corporate Governance/Nomination/Remuneration and Sustainability Committee;
2. 2017 Revised Corporate Governance Manual;

¹ This number includes the 423,962,500 common shares deemed issued to the stockholders of Allied Banking Corporation (ABC) relative to the merger of PNB and ABC as approved by the Securities and Exchange Commission (SEC) on January 17, 2013. The shares are the subject of the Registration Statement approved by the SEC and for listing with the Philippine Stock Exchange.

3. Confirmation of the appointment of Ms. Modette Ines V. Cariño as President/Director of PNB-IBJL Leasing and Finance Corporation (PNB-IBJL Leasing), subject to the approval of the Bangko Sentral ng Pilipinas; and
4. Appointment of Mr. Martin G. Tengco, Vice President, as Chief Audit Executive and Head of Internal Audit Group effective June 1, 2017, in view of the end of management contract of Mr. Dioscoro Teodorico L. Lim, Senior Vice President.

Further, please be informed that Mr. Tengco has 100 PNB shares under his name.

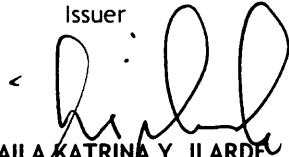
We trust you will take proper note of the above.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE NATIONAL BANK

Issuer



MAILA KATRINA Y. ILARDE

Corporate Secretary
Signature and Title*

May 26, 2017

Date

* Print name and title of the signing officer under the signature.