



Annex "D"

PNB OWNERSHIP STRUCTURE AS OF FEBRUARY 29, 2016

		No. of Shares Subscribed	Paid-In Capital (No. of Shares @ 40.00)	Percentage of Ownership
<b>COMMON SHARES</b>				
Private Stockholders Breakdown		1,249,139,678	49,965,587,120.00	100.00000%
	Shares			%
Filipino	1,131,961,525			90.61929
Foreign	117,178,153			9.38071
	<u>1,249,139,678</u>			<u>100.00000</u>
<b>TOTAL</b>		<u>1,249,139,678</u>	<u>49,965,587,120.00</u>	<u>100.00000%</u>
Total Shares Issued and Outstanding Common		1,249,139,678	SHARES 1,249,139,678	PERCENTAGE 100.00000
Foreign Ownership Limit			499,655,871	40.00000
Foreign Ownership Level		PCD	116,921,488	9.36016
		Non-PCD	256,665	0.02055
			<u>117,178,153</u>	<u>9.38071</u>
Domestic Ownership Level			<u>1,131,961,525</u>	<u>90.61929</u>

TOTAL NUMBER OF PNB STOCKHOLDERS AS OF FEBRUARY 29, 2016 - 29,972