



PNB

Office of the Corporate Secretary

Direct Line: 536-0540
Trunk Lines: 891-6040 to 70
Local: 4782

April 11, 2014

MS. JANET A. ENCARNACION

Head, Disclosure Department
Philippine Stock Exchange, Inc.
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Dear Ms. Encarnacion:

In compliance with Section 17.12 of the Philippine Stock Exchange Disclosure Rules, we are submitting herewith the List of the Top 100 Stockholders of PNB together with the List of Philippine Depository & Trust Corporation (PDTCC) Participants as of March 31, 2014.

For your info and records.

Very truly yours,

DORIS S. TE
Corporate Secretary

Att.: a/s

Philippine National Bank
PNB Financial Center
Pres. Diosdado Macapagal Blvd.,
Pasay City, Metro Manila 1300,
Philippines

T. (632) 526-3131 to 70/891-6040 to 70
P.O. Box 1884 (Manila)
P.O. Box 410 (Pasay City)
www.pnb.com.ph

Authorized Depository of the Republic of the Philippines
Member: PDIC



PNB

Philippine National Bank

Authorized Depository of the Republic of the Philippines

Trunk Lines: (632)526-3131 to 70/891-6040 to 70

P.O. Box 1884 (Manila) • P.O. Box 410 (Pasay)

PHILIPPINE NATIONAL BANK

List of Top 100 Stockholders

As of March 31, 2014

ANNEX "F"

Rank	Name	No. of Shares	Percentage	Citizenship
1	PCD NOMINEE CORPORATION (FILIPINO)	107,932,136	9.6417326681	FILIPINO
2	PCD NOMINEE CORP. (NON-FILIPINO)	97,919,086	8.7472525358	NON-FILIPINO
3	KEY LANDMARK INVESTMENTS, LTD.	94,883,360	8.4760667738	FILIPINO
4	SOLAR HOLDINGS CORPORATION	58,389,760	5.2160410915	FILIPINO
5	CARAVAN HOLDINGS CORPORATION	58,389,760	5.2160410915	FILIPINO
6	TRUE SUCCESS PROFITS LTD.	58,389,760	5.2160410915	FILIPINO
7	PRIMA EQUITIES & INVESTMENTS CORP.	51,091,040	4.5640359551	FILIPINO
8	LEADWAY HOLDINGS, INC.	46,495,880	4.1535437150	FILIPINO
9	INFINITY EQUITIES, INC.	43,792,320	3.9120308187	FILIPINO
10	PIONEER HOLDINGS EQUITIES, INC.	24,386,295	2.1784627440	FILIPINO
11	MULTIPLE STAR HOLDINGS CORP.	21,925,853	1.9586679277	FILIPINO
12	DONFAR MANAGEMENT LTD.	21,890,077	1.9554720062	FILIPINO
13	UTTERMOST SUCCESS, LTD.	21,523,715	1.9227443628	FILIPINO
14	MAVELSTONE INT'L LTD.	21,055,186	1.8808899945	FILIPINO
15	KENROCK HOLDINGS CORP.	18,522,961	1.6546826997	FILIPINO
16	FIL-CARE HOLDINGS, INC.	18,119,076	1.6186030728	FILIPINO
17	FAIRLINK HOLDINGS CORP.	17,945,960	1.6031383720	FILIPINO
18	PURPLE CRYSTAL HOLDINGS, INC.	17,374,238	1.5520656249	FILIPINO
19	KENTRON HOLDINGS & EQUITIES CORP.	17,343,270	1.5492992090	FILIPINO
20	FRAGILE TOUCH INVESTMENT, LTD.	16,157,859	1.4434047425	FILIPINO
21	PAN ASIA SECURITIES CORPORATION	15,622,881	1.3956143897	FILIPINO
22	IVORY HOLDINGS, INC.	14,780,714	1.3203824024	FILIPINO
23	ALLMARK HOLDINGS CORP.	14,754,256	1.3180188713	FILIPINO
24	PROFOUND HOLDINGS, INC.	12,987,043	1.1601511968	FILIPINO
25	FAST RETURN ENTERPRISES, LTD.	12,926,481	1.1547411064	FILIPINO
26	TAN LUCIO C.	12,907,060	1.1530062006	FILIPINO
27	MERIT HOLDINGS & EQUITIES CORP.	12,377,119	1.1056658102	FILIPINO
28	SOCIETY HOLDINGS CORP.	12,315,399	1.1001522740	FILIPINO
29	KENTWOOD DEVELOPMENT CORP.	12,271,396	1.0962214228	FILIPINO
30	TOTAL HOLDINGS CORPORATION	11,387,186	1.0172336741	FILIPINO
31	DUNMORE DEVELOPMENT CORP. (X-496)	10,779,000	0.9629035455	FILIPINO
32	LA VIDA DEVELOPMENT CORP. AVC# 2423	10,371,574	0.9265075960	FILIPINO
33	JEWEL HOLDINGS, INC.	10,010,650	0.8942657369	FILIPINO
34	SAFEWAY HOLDINGS & EQUITIES, INC.	8,577,826	0.7662695118	FILIPINO
35	DYNAWORLD HOLDINGS, INC.	8,107,051	0.7242145052	FILIPINO
36	WITTER WEBBER AND SCHWAB INVESTMENT, INC.	7,833,795	0.6998041544	FILIPINO
37	DREYFUSS MUTUAL INVESTMENTS, INC.	7,833,794	0.6998040651	FILIPINO
38	INTEGRION INVESTMENTS, INC.	7,833,794	0.6998040651	FILIPINO
39	VIRGO HOLDINGS & DEV'T. CORP.	7,409,285	0.6618820666	FILIPINO
40	ALL SEASONS REALTY CORP.	7,123,387	0.6363423878	FILIPINO
41	IRIS HOLDINGS & DEV'T. CORP.	6,670,885	0.5959197345	FILIPINO
42	ZEBRA HOLDINGS, INC.	6,432,773	0.5746488477	FILIPINO
43	LOCAL TRADE & DEVELOPMENT CORP.	5,836,153	0.5213519265	FILIPINO
44	GIMENEZ IGNACIO B.	5,731,570	0.5120093770	FILIPINO
45	PALOMINO VENTURES, INC. (X-497)	5,582,000	0.4986480741	FILIPINO
46	CO WILLY S.	5,175,000	0.4622901798	FILIPINO
47	OPULENT LANDOWNERS, INC.	4,105,313	0.3667335043	FILIPINO
48	KINGS INVESTMENT & DEV'T. CORP.	3,844,230	0.3434105851	FILIPINO
49	LA VIDA DEVELOPMENT CORP.	3,587,300	0.3204586593	FILIPINO
50	TANENGLIAN MARIANO	2,576,276	0.2301424339	FILIPINO
51	GOLDLABEL EQUITIES CORPORATION	2,323,432	0.2075555163	FILIPINO
52	LEE RAMON	2,292,550	0.2047967829	FILIPINO



PNB

Philippine National Bank

Authorized Depository of the Republic of the Philippines

Trunk Lines: (632)526-3131 to 70/891-6040 to 70

P.O. Box 1884 (Manila) • P.O. Box 410 (Pasay)

53	WONDERROAD CORPORATION	1,911,300	0.1707391731	FILIPINO
54	PALOMINO VENTURES, INC.	1,686,000	0.1506128006	FILIPINO
55	CHUA DOMINGO	665,890	0.0594849097	FILIPINO
56	POWER REALTY & DEVELOPMENT CORP.	589,268	0.0526401565	FILIPINO
57	LUCIO W. YAN & OR CLARA YAN	450,000	0.0401991461	FILIPINO
58	SYSMART CORPORATION	357,726	0.0319561772	FILIPINO
59	LUCIO W. YAN &/OR CLARA Y. YAN	250,000	0.0223328589	FILIPINO
60	GO, CHING HAI &/OR GO, MARTINA L. y	210,000	0.0187596015	FILIPINO
61	GOLDLEAF TOBACCO CORP.	164,100	0.0146592886	FILIPINO
62	LIM DOMINGO U.	110,000	0.0098264579	FILIPINO
63	NG SIU KHENG FLORA	101,375	0.0090559743	FILIPINO
64	CHUA NELSON P.	80,000	0.0071465149	FILIPINO
65	YU DEWEY	71,100	0.0063514651	FILIPINO
66	EDAN CORPORATION	62,090	0.0055465888	FILIPINO
67	BARRANDA VICTOR E.	60,000	0.0053598861	FILIPINO
68	RATTI GIORGIO B.	59,462	0.0053118258	ITALIAN
69	KHOO MARIANO	57,200	0.0051097581	FILIPINO
70	LIM JENNIFER C. LEE OR JOSEPHINE C	50,600	0.0045201706	FILIPINO
71	TAN LEE JUANITA	48,455	0.0043285547	FILIPINO
72	YANG ANTONIO	46,600	0.0041628449	FILIPINO
73	UY ABETO A.	45,072	0.0040263465	FILIPINO
74	ASSAD SR. JACOB J.	44,587	0.0039830207	FILIPINO
75	SITOSTA HENRY	41,700	0.0037251209	FILIPINO
76	AGO, EMMANUEL F. &/OR AGO, ANGELITA F.	41,611	0.0037171704	FILIPINO
77	UNITED REALTY CORPORATION	40,779	0.0036428466	FILIPINO
78	SYCIP WASHINGTON	39,111	0.0034938418	AMERICAN
79	CHOA VICTOR K.	36,000	0.0032159317	FILIPINO
80	WANG MING	31,000	0.0027692745	CHINESE
81	CHUA JULIET G. &/OR PAULINE C. TIU	30,000	0.0026799431	FILIPINO
82	YUN SHEN XIAO	27,000	0.0024119488	CHINESE
83	LIM EDWARD	26,250	0.0023449502	FILIPINO
84	TAN ANTONIO G.	26,124	0.0023336944	FILIPINO
85	LEE MARJORIE ANN LIM &/OR PAULINE ANN LIM LEE	23,400	0.0020903556	FILIPINO
86	MENDOZA, ALBERTO &/OR MENDOZA, JEANIE C.	22,767	0.0020338088	FILIPINO
87	GARCIA ALEJANDRO M.	22,614	0.0020201411	FILIPINO
88	SIA CHARLES	20,800	0.0018580939	FILIPINO
89	SOLIVEN, MANUEL V. &/OR SOLIVEN, MICHELLE V.	20,000	0.0017866287	FILIPINO
90	DE OCAMPO JOSE	20,000	0.0017866287	FILIPINO
91	ABRERA ANTONIO	20,000	0.0017866287	FILIPINO
92	LEE JUANITA TAN	20,000	0.0017866287	FILIPINO
93	LEE MARJORIE ANN LIM	20,000	0.0017866287	FILIPINO
94	SIY RAMON L.	19,500	0.0017419630	FILIPINO
95	ORDONEZ MARIANO G.	18,460	0.0016490583	FILIPINO
96	RAMOS DAVID Q.	18,382	0.0016420905	FILIPINO
97	GEMMA CO LI OR KIM HIONG YU LI	18,000	0.0016079658	FILIPINO
98	LUYS SECURITIES CO., INC.	17,898	0.0015988540	FILIPINO
99	GUILLEN MARISSA	17,568	0.0015693747	FILIPINO
100	MANILA BAY SPINNING MILLS, INC.	17,118	0.0015291755	FILIPINO
Total		1,113,671,672	99.4858893690	



PDS Group

Philippine Dealing System Holdings Corp. & Subsidiaries

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
1226 Makati City, Philippines
Main: +63 2 884 5000
Fax: +63 2 884 5098 / 99

MC035- 2014

April 8, 2014

PHILIPPINE NATIONAL BANK

Philippine National Bank
Corporate Secretary's Office
9/F, PNB Financial Center
Macapagal Blvd., Pasay City

Attention: Atty. Doris S. Te

C-E-R-T-I-F-I-C-A-T-I-O-N

This is to certify that 205,052,022 shares of Philippine National Bank registered in the name of PCD Nominee Corporation as of the last working day of the month of March 2014 are beneficially owned by the Participants of PDTC in the attached list. This balance has been reconciled with your Transfer Agent's records and confirmed by your Transfer Agent.


JOSEPHINE F. DELA CRUZ
Associate Director - PDTC

Beneficial Owner Report
PHILIPPINE NATIONAL BANK
as of March 31, 2014

BROKER CODE	PARTICIPANT'S NAME	HOLDING
1000000000	UPCC SECURITIES CORP.	1,662,331.00
1010000000	A & A SECURITIES, INC.	2,401,842.00
1020000000	ABACUS SECURITIES CORPORATION	524,564.00
1020000008	ABACUS SECURITIES CORPORATION	23,320.00
1030000000	ACCORD CAPITAL EQUITIES CORPORATION	209,142.00
1040000000	A. T. DE CASTRO SECURITIES CORP.	211,425.00
1050000000	ALL ASIA SECURITIES MANAGEMENT CORP.	22.00
1060000000	ALPHA SECURITIES CORP.	13,895.00
1090000000	BA SECURITIES, INC.	15,780.00
1100000000	ANGPING & ASSOCIATES SECURITIES, INC.	442,052.00
1110000000	ANSALDO, GODINEZ & CO., INC.	291,928.00
1120000000	AB CAPITAL SECURITIES, INC.	459,058.00
1130000000	SARANGANI SECURITIES, INC.	230.00
1150000000	SB EQUITIES, INC.	1,359,956.00
1160000000	ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	12,628.00
1180000000	ASIASEC EQUITIES, INC.	2,277,816.00
1190000000	ASTRA SECURITIES CORPORATION	356,048.00
1200000000	ATC SECURITIES, INC.	413.00
1210000003	MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC.	2,061.00
1210000004	MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC.	5,953.00
1220000000	BELSON SECURITIES, INC.	256,200.00
1230000000	BENJAMIN CO CA & CO., INC.	17,313.00
1240000000	B. H. CHUA SECURITIES CORPORATION	123,371.00
1240000002	B. H. CHUA SECURITIES CORPORATION	11,500.00
1250000000	JAKA SECURITIES CORP.	47,834.00
1260000000	BPI SECURITIES CORPORATION	3,178,607.00
1280000000	CAMPOS, LANUZA & COMPANY, INC.	16,826.00
1290000000	SINCERE SECURITIES CORPORATION	218,727.00
1300000000	CENTURY SECURITIES CORPORATION	23,250.00
1310000000	PCIB SECURITIES, INC.	167,609.00
1330000000	CITISECURITIES, INC.	19,419.00
1350000000	VSEC.COM, INC.	5,002.00
1360000000	TRITON SECURITIES CORP.	1,365,442.00
1400000000	IGC SECURITIES INC.	2,060,603.00
1410000000	CUALOPING SECURITIES CORPORATION	55,296.00
1420000000	DBP-DAIWA CAPITAL MARKETS PHILIPPINES, INC.	9,430.00
1420000003	PIONEER LIFE INC.	5,000.00
1430000000	DAVID GO SECURITIES CORP.	247,904.00
1450000000	DIVERSIFIED SECURITIES, INC.	111,078.00
1470000000	E. CHUA CHIACO SECURITIES, INC.	263,190.00
1480000000	EQUITABLE SECURITIES (PHILS.) INC.	107.00
1490000000	EAST WEST CAPITAL CORPORATION	4,546.00

1500000000	EASTERN SECURITIES DEVELOPMENT CORPORATION	195,873.00
1530000000	EQUITIWORLD SECURITIES, INC.	14,859.00
1540000000	EVERGREEN STOCK BROKERAGE & SEC., INC.	547,740.00
1570000000	FIRST ORIENT SECURITIES, INC.	18,901.00
1590000000	FIRST INTEGRATED CAPITAL SECURITIES, INC.	387,134.00
1610000000	FRANCISCO ORTIGAS SECURITIES, INC.	53,963.00
1620000000	F. YAP SECURITIES, INC.	75,829.00
1670000000	AURORA SECURITIES, INC.	100,272.00
1680000000	GLOBALINKS SECURITIES & STOCKS, INC.	130,934.00
1690000000	JSG SECURITIES, INC.	204,879.00
1690000003	PIONEERINTER CONTINENTAL INSURANCE CORP.	8,000.00
1700000000	GOLDSTAR SECURITIES, INC.	45,190.00
1720000000	GUILD SECURITIES, INC.	7,788.00
1740000000	HDI SECURITIES, INC.	482,286.00
1750000000	H. E. BENNETT SECURITIES, INC.	20,929.00
1770000000	HIGHLAND SECURITIES PHIL., INC.	13.00
1780000000	HK SECURITIES, INC.	30.00
1790000000	I. ACKERMAN & CO., INC.	16,313.00
1800000000	I. B. GIMENEZ SECURITIES, INC.	17,715.00
1810000000	INVESTORS SECURITIES, INC.	240,398.00
1820000000	IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	20,203.00
1830000000	INTRA-INVEST SECURITIES, INC.	44,983.00
1870000000	ASIAN CAPITAL EQUITIES, INC.	733.00
1880000000	J.M. BARCELON & CO., INC.	17,592.00
1900000000	VALUE QUEST SECURITIES CORPORATION	845,036.00
1920000000	STRATEGIC EQUITIES CORP.	95,309.00
1930000000	LARRGO SECURITIES CO., INC.	6,504.00
1940000000	LIPPO SECURITIES, INC.	10.00
1970000000	LOPEZ, LOCSIN, LEDESMA & CO., INC.	23,947.00
1980000000	LUCKY SECURITIES, INC.	365,829.00
1990000000	LUYS SECURITIES COMPANY, INC.	206,857.00
2000000000	MANDARIN SECURITIES CORPORATION	263,481.00
2000000002	R&B INSURANCE CORPORATION	2,300.00
2010000000	MARIAN SECURITIES, INC.	54.00
2020000000	MARINO OLONDRIZ Y CIA	30.00
2030000000	COL Financial Group, Inc.	3,330,377.00
2030000003	STANDARD INSURANCE CO., INC.	98.00
2040000000	DA MARKET SECURITIES, INC.	9,822.00
2050000000	MERCANTILE SECURITIES CORP.	35,532.00
2060000000	MERIDIAN SECURITIES, INC.	559,061.00
2080000000	MDR SECURITIES, INC.	185,621.00
2090000000	DEUTSCHE REGIS PARTNERS, INC.	603,017.00
2090000001	DEUTSCHE REGIS PARTNERS, INC.	109.00
2090000010	DEUTSCHE REGIS PARTNERS, INC.	13.00
2100000000	MOUNT PEAK SECURITIES, INC.	17,095.00
2110000000	NEW WORLD SECURITIES CO., INC.	51,849.00
2130000000	NIEVES SECURITIES, INC.	134,729.00
2150000000	OPTIMUM SECURITIES CORPORATION	245,246.00
2170000000	RCBC SECURITIES, INC.	914,393.00
2180000000	PAN ASIA SECURITIES CORP.	1,112,952.00
2190000000	PAPA SECURITIES CORPORATION	656,249.00
2200000000	MAYBANK ATR KIM ENG SECURITIES, INC.	3,334,964.00

22000000009	BENEFICIAL LIFE INSURANCE CO., INC.	483,000.00
22300000000	PLATINUM SECURITIES, INC.	26,030.00
22400000000	PNB SECURITIES, INC.	1,011,116.00
22400000011	ALLIED BANKERS INSURANCE CORPORATION	141,105.00
22500000000	PREMIUM SECURITIES, INC.	204,070.00
22900000000	SALISBURY BKT SECURITIES CORPORATION	67,743.00
23000000000	QUALITY INVESTMENTS & SECURITIES CORPORATION	1,028,870.00
23100000000	R & L INVESTMENTS, INC.	17,004.00
23200000000	ALAKOR SECURITIES CORPORATION	1,687.00
23300000000	R. COYIUTO SECURITIES, INC.	305,392.00
23500000000	REGINA CAPITAL DEVELOPMENT CORPORATION	389,123.00
23600000000	R. NUBLA SECURITIES, INC.	143,818.00
23700000000	AAA SOUTHEAST EQUITIES, INCORPORATED	554.00
23700000002	FORTUNE GENERAL INSURANCE CORPORATION	2,600.00
23700000003	FORTUNE LIFE INSURANCE CO., INC.	4,830.00
23800000000	R. S. LIM & CO., INC.	148,023.00
23900000000	RTG & COMPANY, INC.	52,130.00
24000000000	S.J. ROXAS & CO., INC.	287,187.00
24000000002	S.J. ROXAS & CO.,INC.	60.00
24200000000	SECURITIES SPECIALISTS, INC.	571.00
24300000000	FIDELITY SECURITIES, INC.	16,272.00
24600000000	SUMMIT SECURITIES, INC.	194,020.00
24700000000	STANDARD SECURITIES CORPORATION	207,982.00
24700000005	PIONEER INSURANCE & SURETY CORPORATION ACCOUNT #2	43,320.00
24700000007	PIONEER LIFE INC. ACCOUNT #2	47,000.00
24900000000	SUPREME STOCKBROKERS, INC	341.00
25100000000	TANSENGCO & CO., INC.	128,498.00
25200000000	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	62,640.00
25300000000	TOWER SECURITIES, INC.	2,384,120.00
25500000000	APEX PHILIPPINES EQUITIES CORPORATION	4,370.00
25600000000	TRENDLINE SECURITIES CORPORATION	224.00
25700000000	TRI-STATE SECURITIES, INC.	125,792.00
25900000000	UCPB SECURITIES, INC.	64,744.00
26100000003	E.SECURITIES, INC. ITF VARIOUS CLIENTS	197.00
26100000004	E.SECURITIES, INC. ITF VARIOUS CLIENTS	2,519.00
26300000000	VENTURE SECURITIES, INC.	50,293.00
26300000001	VENTURE SECURITIES, INC.	11,673.00
26300000004	PHILIPPINES FIRST INSURANCE CO., INC.	43,621.00
26600000000	VICSAL SECURITIES & STOCK BROKERAGE, INC.	321,257.00
26700000000	FIRST METRO SECURITIES BROKERAGE CORP.	997,351.00
26700000004	PHILIPPINE CHARTER INSURANCE CORPORATION	86,680.00
26900000000	WEALTH SECURITIES, INC.	3,078,970.00
26900000002	WEALTH SECURITIES, INC.	876,142.00
27000000000	WESTLINK GLOBAL EQUITIES, INC.	24,108.00
27200000000	BERNAD SECURITIES, INC.	174,549.00
27300000000	WONG SECURITIES CORPORATION	11,941.00
27500000000	YAO & ZIALCITA, INC.	187,041.00
27800000000	YU & COMPANY, INC.	163,833.00
27900000000	BDO SECURITIES CORPORATION	4,777,498.00
28200000000	PCCI SECURITIES BROKERS CORP.	116,877.00
28300000000	EAGLE EQUITIES, INC.	74,486.00
28500000000	GOLDEN TOWER SECURITIES & HOLDINGS, INC.	24,514.00

2860000000	SOLAR SECURITIES, INC.	1,237,074.00
2880000000	G.D. TAN & COMPANY, INC.	119,479.00
3230000000	CLSA PHILIPPINES, INC.	34.00
3230000003	PERLA COMPAÑA DE SEGUROS INC.	1,581.00
3230000005	CLSA PHILIPPINES, INC.	69,000.00
3280000000	DW CAPITAL INC.	196,630.00
3380000002	PHILIPPINE EQUITY PARTNERS, INC.	2.00
3450000000	UNICAPITAL SECURITIES INC.	180,775.00
3450000004	UNICAPITAL SECURITIES INC.	154.00
3680000000	SunSecurities, Inc.	2,012.00
3880000000	ARMSTRONG SECURITIES, INC.	14,072.00
3890000000	KING'S POWER SECURITIES, INC.	131,375.00
5280000000	STAR ALLIANCE SECURITIES CORP.	1,150.00
220000FTXN	ATR KIMENG SEC. INC.	2,406.00
BCDO200000	BANCO DE ORO - TRUST BANKING GROUP	364.00
BCDO200005	GENERALI PILIPINAS LIFE ASSURANCE COMPANY - GF	62,231.00
BCDO200007	BANCO DE ORO - TRUST BANKING GROUP	14,040.00
BCDO200009	BANCO DE ORO - TRUST BANKING GROUP	125,293.00
BCDO200091	BDO TRUST FAO GENERALI PILIPINAS LIFE ASSURANCE COMPANY- BALANC	609.00
BCDO2000100	BDO SUSTAINABLE DIVIDEND FUND	9,260.00
BKCT1000000	BANK OF COMMERCE - TRUST SERVICES GROUP	60.00
CITI1000000	CITIBANK N.A.	9,379,492.00
CITI1000010	CITIBANK N.A.	225,730.00
DEUB1000000	DEUTSCHE BANK MANILA-CLIENTS A/C	30,337,692.00
DEUB2000000	DEUTSCHE BANK MANILA-CLIENTS A/C	57,431.00
DEUB2000003	DEUTSCHE BANK MANILA-CLIENTS A/C	172,329.00
DEUB2000005	DEUTSCHE BANK MANILA-CLIENTS A/C	166,695.00
DEUB2000006	DEUTSCHE BANK MANILA-CLIENTS A/C	2,102.00
DEUB2000007	DEUTSCHE BANK AG MANILA BRANCH A/C CLIENTS DEUB20	138,879.00
GSIS1000000	GOVERNMENT SERVICE INSURANCE SYSTEM	26,257,639.00
HSBC1000000	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	59,302,922.00
HSBC2000000	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	10,228,801.00
HSBC2000006	ING BANK, N.V. MNL (TRUST DEPT.) FOR THE ACCT OF PNB LIFE INS, INC.	4,600.00
HSBC3000000	THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	460.00
PABC1000000	AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	83,802.00
PLII1000000	PNB LIFE INSURANCE, INC.	120,000.00
PNBC2000000	PNB-TBG T-10820	9,008,864.00
PPSB1000000	EASTWEST BANKING CORPORATION - TRUST DIVISION	7,500.00
PSMC2000000	SAN MIGUEL CORPORATION RETIREMENT PLAN-STP	238,050.00
RCBC1000000	RCBC TRUST & INVESTMENT DIVISION	130,123.00
RCBC3000000	RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	35,880.00
SCBK1000000	STANDARD CHARTERED BANK	3,649,480.00
SCBK1000048	STANDARD CHARTERED BANK	2,656.00
SCTD1000000	MBTC - TRUST BANKING GROUP	38,196.00
UCPB1000000	UNITED COCONUT PLANTERS BANK-TRUST BANKING	545,553.00
	TOTAL	205,052,022.00