

CR07277-2017

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**PSE Disclosure Form 17-12 - List of Top 100 Stockholders**  
**Reference: Section 17.12 of the Revised Disclosure Rules**

**Type of Securities**

Common	
Preferred	N.A.
Others	N.A.

For the period ended Sep 30, 2017

**Description of the Disclosure**

In compliance with Section 17.12 of the Philippine Stock Exchange Disclosure Rules, we are submitting herewith the List of the Top 100 Stockholders of the Philippine National Bank together with the List of Philippine Depository & Trust Corporation Participants as of September 30, 2017.

We trust you will take note accordingly. Thank you.

**Filed on behalf by:**

<b>Name</b>	Ruth Pamela Tanghal
<b>Designation</b>	Assistant Corporate Secretary



**Office of the Corporate Secretary**

Direct Line: 536-0540  
Trunk Lines: 891-6040 to 70  
Local: 4106

October 16, 2017

**MR. JOSE VALERIANO B. ZUÑO III**  
OIC/Head, Disclosure Department  
Philippine Stock Exchange, Inc.  
3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Dear Mr. Zuño:

In compliance with Section 17.12 of the Philippine Stock Exchange Disclosure Rules, we are submitting herewith the List of the Top 100 Stockholders of the Philippine National Bank together with the List of Philippine Depository & Trust Corporation Participants as of September 30, 2017.

We trust you will take note accordingly. Thank you.

Very truly yours,



**RUTH PAMELA B. TANGHAL**  
Assistant Corporate Secretary

Att.: a/s

Philippine National Bank  
PNB Financial Center  
Pres. Diosdado Macapagal Blvd.,  
Pasay City, Metro Manila 1300,  
Philippines

T (632) 526-3131 to 70/891-6040 to 70  
P O Box 1884 (Manila)  
P O Box 410 (Pasay City)  
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Authorized Depository of the Republic of the Philippines  
Member: PDIC

PHILIPPINE NATIONAL BANK  
List of Top 100 Stockholders  
As of September 30, 2017

"Annex F"

Page No. 1

Holder No.	Name	Nationality	No. of Shares	Percentage	
001	1	KEY LANDMARK INVESTMENTS, LTD.	01	109,115,864	8.7352812437
002	157713	PCD NOMINEE CORP. (NON-FILIPINO)	74	108,990,863	8.7252742763
003	157714	PCD NOMINEE CORPORATION (FILIPINO)	01	107,510,147	8.6067354111
004	4	SOLAR HOLDINGS CORPORATION	01	67,148,224	5.3755576884
005	3	CARAVAN HOLDINGS CORPORATION	01	67,148,224	5.3755576884
006	2	TRUE SUCCESS PROFITS LTD.	01	67,148,224	5.3755576884
007	5	PRIMA EQUITIES & INVESTMENTS CORP.	01	58,754,696	4.7036129774
008	1000157	LEADWAY HOLDINGS, INC.	01	53,470,262	4.2805670928
009	6	INFINITY EQUITIES, INC.	01	50,361,168	4.0316682663
010	1000149	PIONEER HOLDINGS EQUITIES, INC.	01	28,044,239	2.2450843163
011	1000166	MULTIPLE STAR HOLDINGS CORP.	01	25,214,730	2.0185676946
012	1000158	DONFAR MANAGEMENT LTD.	01	25,173,588	2.0152740677
013	1000139	UTTERMOST SUCCESS, LTD.	01	24,752,272	1.9815455738
014	1000140	MAVELSTONE INT'L LTD.	01	24,213,463	1.9384111662
015	1000168	KENROCK HOLDINGS CORP.	01	21,301,405	1.7052860761
016	1000164	FIL-CARE HOLDINGS, INC.	01	20,836,937	1.6681030446
017	1000150	FAIRLINK HOLDINGS CORP.	01	20,637,854	1.6521654354
018	1000152	PURPLE CRYSTAL HOLDINGS, INC.	01	19,980,373	1.5995307292
019	1000145	KENTRON HOLDINGS & EQUITIES CORP.	01	19,944,760	1.5966797270
020	1000138	FRAGILE TOUCH INVESTMENTS, LTD.	01	18,581,537	1.4875467754
021	1000143	IVORY HOLDINGS, INC.	01	16,997,821	1.3607622350

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Holder No.	Name	Nationality	No. of Shares	Percentage	
022	1000148	ALLMARK HOLDINGS CORP.	01	16,967,394	1.3583263985
023	032684	PAN ASIA SECURITIES CORPORATION	01	15,622,881	1.2506912778
024	1000141	PROFOUND HOLDINGS, INC.	01	14,935,099	1.1956308220
025	1000137	FAST RETURN ENTERPRISES, LTD.	01	14,865,453	1.1900553046
026	160539	TAN LUCIO C.	01	14,843,119	1.1882673540
027	1000142	MERIT HOLDINGS & EQUITIES CORP.	01	14,233,686	1.1394791352
028	1000151	SOCIETY HOLDINGS CORP.	01	14,162,708	1.1337969844
029	1000170	KENTWOOD DEVELOPMENT CORP.	01	14,112,105	1.1297459562
030	1000160	TOTAL HOLDINGS CORPORATION	01	13,095,263	1.0483425697
031	201786	DUNMORE DEVELOPMENT CORP. (X-496)	01	12,395,850	0.9923509931
032	201748	LA VIDA DEVELOPMENT CORP. A/C# 2423	01	10,371,574	0.8302973785
033	1000147	SAFEWAY HOLDINGS & EQUITIES, INC.	01	9,864,499	0.7897034394
034	201610	DYNAWORLD HOLDINGS, INC.	01	9,323,108	0.7463623295
035	1000144	ZEBRA HOLDINGS, INC.	01	8,547,826	0.6842970526
036	7	VIRGO HOLDINGS & DEV'T. CORP.	01	8,520,677	0.6821236368
037	1000155	ALL SEASONS REALTY CORP.	01	8,191,895	0.6558029614
038	158714	WITTER WEBBER AND SCHWAB INVESTMENT, INC.	01	7,833,795	0.6271352306
039	158713	INTEGRION INVESTMENTS, INC.	01	7,833,794	0.6271351505
040	158711	DREYFUSS MUTUAL INVESTMENTS, INC.	01	7,833,794	0.6271351505
041	9	IRIS HOLDINGS & DEV'T. CORP.	01	7,671,517	0.6141440493
042	1000154	LOCAL TRADE & DEVELOPMENT CORP.	01	6,711,575	0.5372957979

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Holder No.	Name	Nationality	No. of Shares	Percentage	
043	1000153	OPULENT LANDOWNERS, INC.	01	5,921,109	0.4740149644
044	11	GIMENEZ IGNACIO B.	01	5,731,570	0.4588414011
045	202396	LA VIDA DEVELOPMENT CORP.	01	5,681,131	0.4548035020
046	201785	PALOMINO VENTURES, INC. (X-497)	01	5,582,000	0.4468675600
047	12	CO WILLY S.	01	4,900,000	0.3922699828
048	13	KINGS INVESTMENT & DEV'T. CORP.	01	3,844,230	0.3077502114
049	202397	PALOMINO VENTURES, INC.	01	2,776,200	0.2222489645
050	043064	TANENGLIAN MARIANO	01	2,576,276	0.2062440290
051	202683	GOLDLABEL EQUITIES CORPORATION	01	2,343,432	0.1876036797
052	15	LEE RAMON	01	2,292,550	0.1835303161
053	1000178	WONDEROAD CORPORATION	01	1,911,300	0.1530093098
054	1000136	POWER REALTY & DEVELOPMENT CORP.	01	1,852,727	0.1483202425
055	009691	CHUA DOMINGO	01	665,890	0.0533078896
056	202317	LUCIO W. YAN & OR CLARA YAN	01	450,000	0.0360247943
057	154023	SYSMART CORPORATION	01	357,726	0.0286377902
058	202345	LUCIO W. YAN &/OR CLARA Y. YAN	01	250,000	0.0200137746
059	202688	HAYCO EDWARD LIM	01	200,000	0.0160110197
060	202113	GOLDLEAF TOBACCO CORP.	01	164,100	0.0131370417
061	052907	NG SIU KHENG FLORA	01	101,375	0.0081155856
052	202693	YANG ESTATE OF ANTONIO	01	80,500	0.0064444354
063	202126	CHUA NELSON P.	01	80,000	0.0064044079

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Holder No.	Name	Nationality	No. of Shares	Percentage	
064	201803	YU DEWEY	01	71,100	0.0056919175
065	202681	BARRANDA VICTOR E.	01	60,000	0.0048033059
066	042954	TAN LEE JUANITA	01	58,723	0.0047010756
067	202727	LUCIO W. YAN &/OR CLARA Y. YAN	01	57,500	0.0046031682
068	19	KHOO MARIANO	01	57,200	0.0045791516
069	202199	YANG ANTONIO	01	46,600	0.0037305676
070	202698	ENRILE II WILLIAM RAGOS	01	46,000	0.0036825345
071	044962	UY ABETO A.	01	45,072	0.0036082434
072	003759	ASSAD SR. JACOB J.	01	44,587	0.0035694167
073	201808	SITOSTA HENRY	01	41,700	0.0033382976
074	001171	AGO, EMMANUEL F. &/OR AGO, ANGELITA F.	01	41,611	0.0033311727
075	044855	UNITED REALTY CORPORATION	01	40,779	0.0032645669
076	160538	SYCIP WASHINGTON	02	39,111	0.0031310350
077	201906	CHOA VICTOR K.	01	36,000	0.0028819835
078	023679	KAWPENG EDWIN C.	01	35,552	0.0028461189
079	023676	KAWPENG CHRISTOPHER C.	01	35,552	0.0028461189
080	023677	KAWPENG DANIEL C.	01	35,551	0.0028460388
081	023680	KAWPENG TOMAS C.	01	35,550	0.0028459588
082	023678	KAWPENG DAVID C.	01	35,550	0.0028459588
083	202647	WANG MING	06	31,000	0.0024817081
084	202730	JOSEPH, RALPH L. &/OR JOSEPH, ROBERT L.	01	28,000	0.0022415428

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Holder No.	Name	Nationality	No. of Shares	Percentage	
085	158701	YUN SHEN XIAO	06	27,000	0.0021614877
086	153110	LIM EDWARD	01	26,250	0.0021014463
087	029158	MENDOZA, ALBERTO &/OR MENDOZA, JEANIE C.	01	22,767	0.0018226144
088	019115	GARCIA ALEJANDRO M.	01	22,614	0.0018103660
089	201802	SIA CHARLES	01	20,800	0.0016651460
090	202689	TAN SHE LING	01	20,000	0.0016011020
091	202664	LEE MARJORIE ANN LIM	01	20,000	0.0016011020
092	202101	LEE JUANITA TAN	01	20,000	0.0016011020
093	158529	ABRERA ANTONIO	01	20,000	0.0016011020
094	158118	DE OCAMPO JOSE	01	20,000	0.0016011020
095	040465	SOLIVEN, MANUEL V. &/OR SOLIVEN, MICHELLE V.	01	20,000	0.0016011020
096	20	SIY RAMON L.	01	19,500	0.0015610744
097	21	ORDONEZ MARIANO G.	01	18,460	0.0014778171
098	202621	GEMMA CO LI OR KIM HIONG YU LI	01	18,000	0.0014409918
099	202695	CHIU JANETTE NELLIE GO	01	17,900	0.0014329863
100	026887	LUYS SECURITIES CO., INC.	01	17,898	0.0014328262
Total				1,242,280,306	99.4508722989

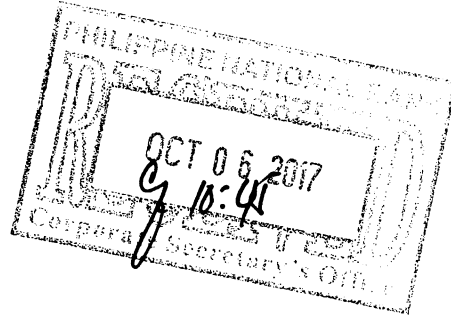
Legend:

- 01 - Filipino
- 02 - American
- 06 - Chinese
- 11 - Italian
- 74 - Others



MC048- 2017

October 5, 2017



## PHILIPPINE NATIONAL BANK

Philippine National Bank  
Corporate Secretary's Office  
9/F, PNB Financial Center  
Macapagal Blvd., Pasay City

Attention: Atty. Doris S. Te

## C-E-R-T-I-F-I-C-A-T-I-O-N

This is to certify that 216,501,010 shares of Philippine National Bank registered in the name of PCD Nominee Corporation as of the last working day of the month of September 2017 are beneficially owned by the Participants of PDTCC in the attached list. This balance has been reconciled with your Transfer Agent's records and confirmed by your Transfer Agent.

  
JOSEPHINE F. DELA CRUZ  
Director



**BENEFICIAL OWNER REPORT**

Company Code - PNB000000000 &amp; Company Name - PHILIPPINE NATIONAL BANK

Business Date: September 30, 2017

BPNAME	HOLDINGS
UPCC SECURITIES CORP.	1,138,156
A & A SECURITIES, INC.	1,571,136
ABACUS SECURITIES CORPORATION	5,920,314
PHILSTOCKS FINANCIAL INC	1,209,342
A. T. DE CASTRO SECURITIES CORP.	303,710
ALL ASIA SECURITIES MANAGEMENT CORP.	22
ALPHA SECURITIES CORP.	14,857
BA SECURITIES, INC.	8,331
AP SECURITIES INCORPORATED	409,929
ANSALDO, GODINEZ & CO., INC.	290,115
AB CAPITAL SECURITIES, INC.	460,293
SB EQUITIES, INC.	2,136,334
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	7,307
ASIASEC EQUITIES, INC.	2,579,462
ASTRA SECURITIES CORPORATION	71,473
ATC SECURITIES, INC.	413
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	8,014
BELSON SECURITIES, INC.	170,391
BENJAMIN CO CA & CO., INC.	23,108
B. H. CHUA SECURITIES CORPORATION	163,097
JAKA SECURITIES CORP.	47,721
BPI SECURITIES CORPORATION	1,409,582
CAMPOS, LANUZA & COMPANY, INC.	48,390
SINCERE SECURITIES CORPORATION	181,887
CENTURY SECURITIES CORPORATION	23,250
BDO NOMURA SECURITIES INC	94,934
CITISECURITIES, INC.	13,703
VSEC.COM, INC.	2,702
TRITON SECURITIES CORP.	1,142,612
IGC SECURITIES INC.	1,654,935
CUALOPING SECURITIES CORPORATION	29,746
DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	37,920
DAVID GO SECURITIES CORP.	161,839
DIVERSIFIED SECURITIES, INC.	55,568
E. CHUA CHIACO SECURITIES, INC.	379,069
EQUITABLE SECURIITES (PHILS.) INC.	107
EAST WEST CAPITAL CORPORATION	240,792
EASTERN SECURITIES DEVELOPMENT CORPORATION	352,243
EQUITIWORLD SECURITIES, INC.	5,295
EVERGREEN STOCK BROKERAGE & SEC., INC.	1,242,721
FIRST ORIENT SECURITIES, INC.	33,167
FIRST INTEGRATED CAPITAL SECURITIES, INC.	818,345
F. YAP SECURITIES, INC.	73,829
AURORA SECURITIES, INC.	103,562
GLOBALINKS SECURITIES & STOCKS, INC.	100,532
JSG SECURITIES, INC.	203,027
GOLDSTAR SECURITIES, INC.	297,145
GUILD SECURITIES, INC.	12,402

BPNAME	HOLDINGS
HDI SECURITIES, INC.	709,567
H. E. BENNETT SECURITIES, INC.	68,007
HIGHLAND SECURITIES PHIL., INC.	13
HK SECURITIES, INC.	30
I. ACKERMAN & CO., INC.	4,486
I. B. GIMENEZ SECURITIES, INC.	17,819
INVESTORS SECURITIES, INC,	308,804
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	11,260
INTRA-INVEST SECURITIES, INC.	6,198
ASIAN CAPITAL EQUITIES, INC.	733
J.M. BARCELON & CO., INC.	16,457
VALUE QUEST SECURITIES CORPORATION	124,759
STRATEGIC EQUITIES CORP.	47,710
LARRGO SECURITIES CO., INC.	6,504
LIPPO SECURITIES, INC.	10
LOPEZ, LOCSIN, LEDESMA & CO., INC.	15,600
LUCKY SECURITIES, INC.	335,371
LUYS SECURITIES COMPANY, INC.	214,753
MANDARIN SECURITIES CORPORATION	242,865
MARINO OLONDRIZ Y CIA	30
COL Financial Group, Inc.	2,336,238
DA MARKET SECURITIES, INC.	13,616
MERCANTILE SECURITIES CORP.	25,652
MERIDIAN SECURITIES, INC.	536,199
MDR SECURITIES, INC.	1,091,636
DEUTSCHE REGIS PARTNERS, INC.	2,461,424
MOUNT PEAK SECURITIES, INC.	10,688
NEW WORLD SECURITIES CO., INC.	65,263
NIEVES SECURITIES, INC.	11,064
OPTIMUM SECURITIES CORPORATION	225,047
RCBC SECURITIES, INC.	957,176
PAN ASIA SECURITIES CORP.	768,891
PAPA SECURITIES CORPORATION	571,200
MAYBANK ATR KIM ENG SECURITIES, INC.	1,497,759
PLATINUM SECURITIES, INC.	7,780
PNB SECURITIES, INC.	1,249,028
PREMIUM SECURITIES, INC.	202,480
SALISBURY BKT SECURITIES CORPORATION	157,756
QUALITY INVESTMENTS & SECURITIES CORPORATION	843,775
R & L INVESTMENTS, INC.	15,254
ALAKOR SECURITIES CORPORATION	1,687
R. COYIUTO SECURITIES, INC.	293,256
REGINA CAPITAL DEVELOPMENT CORPORATION	261,221
R. NUBLA SECURITIES, INC.	255,245
AAA SOUTHEAST EQUITIES, INCORPORATED	7,984
R. S. LIM & CO., INC.	279,244
RTG & COMPANY, INC.	11,005
S.J. ROXAS & CO., INC.	143,155
SECURITIES SPECIALISTS, INC.	100,571
FIDELITY SECURITIES, INC.	17,026
SUMMIT SECURITIES, INC.	137,553
STANDARD SECURITIES CORPORATION	431,968
SUPREME STOCKBROKERS, INC	341
TANSENGCO & CO., INC.	221,897

BPNAME	HOLDINGS
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	33,060
TOWER SECURITIES, INC.	2,111,338
APEX PHILIPPINES EQUITIES CORPORATION	3,920
TRENDLINE SECURITIES CORPORATION	224
TRI-STATE SECURITIES, INC.	20,083
UCPB SECURITIES, INC.	44,778
E.SECURITIES, INC.	2,716
VENTURE SECURITIES, INC.	100,654
VICAL SECURITIES & STOCK BROKERAGE, INC.	12,470
FIRST METRO SECURITIES BROKERAGE CORP.	492,719
WEALTH SECURITIES, INC.	3,852,848
WESTLINK GLOBAL EQUITIES, INC.	19,594
BERNAD SECURITIES, INC.	177,542
WONG SECURITIES CORPORATION	11,941
YAO & ZIALCITA, INC.	386,262
YU & COMPANY, INC.	193,967
BDO SECURITIES CORPORATION	17,740,829
PCCI SECURITIES BROKERS CORP.	135,052
EAGLE EQUITIES, INC.	187,640
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	26,629
SOLAR SECURITIES, INC.	1,615,577
G.D. TAN & COMPANY, INC.	55,119
CLSA PHILIPPINES, INC.	319,000
DW CAPITAL INC.	20,000
PHILIPPINE EQUITY PARTNERS, INC.	107
UNICAPITAL SECURITIES INC.	133,668
SunSecurities, Inc.	48,712
ARMSTRONG SECURITIES, INC.	14,072
KING'S POWER SECURITIES, INC.	137,385
TIMSON SECURITIES, INC.	100
STAR ALLIANCE SECURITIES CORP.	3,978,920
BANCO DE ORO - TRUST BANKING GROUP	34,265
BANK OF COMMERCE - TRUST SERVICES GROUP	30,090
CITIBANK N.A.	40,638,557
DEUTSCHE BANK MANILA-CLIENTS A/C	8,807,794
DEUTSCHE BANK MANILA-CLIENTS A/C	47,867
GOVERNMENT SERVICE INSURANCE SYSTEM	30,050,516
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	46,451,877
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	460
UCPB GENERAL INSURANCE CO., INC.	147,140
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	19,550
PNB LIFE INSURANCE, INC.	120,000
PNB TRUST BANKING GROUP	7,856,328
EASTWEST BANKING CORPORATION - TRUST DIVISION	10,000
RCBC TRUST & INVESTMENT DIVISION	32,149
STANDARD CHARTERED BANK	7,426,607
MBTC - TRUST BANKING GROUP	357,000
<b>Total Holdings</b>	<b>216,501,010</b>
<b>Grand Total</b>	<b>216,501,010</b>

If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.  
This document is computer generated and requires no signature.