

CR06515-2018

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PNB

Philippine National Bank PNB

PSE Disclosure Form 17-12 - List of Top 100 Stockholders Reference: Section 17.12 of the Revised Disclosure Rules

Type of Securities

- ☒ Common
- ☐ Preferred N.A.
- ☐ Others N.A.

For the period ended Sep 30, 2018

Description of the Disclosure

In compliance with Section 17.12 of the Philippine Stock Exchange Disclosure Rules, we are submitting herewith the List of the Top 100 Stockholders of the Philippine National Bank together with the List of Philippine Depository & Trust Corporation Participants as of September 30, 2018.

We trust you will take note accordingly. Thank you.

Filed on behalf by:

Name	Malia Katrina Ilarde
Designation	Corporate Secretary



Office of the Corporate Secretary

Direct Line: 536-0540
Trunk Lines: 891-6040 to 70
Local: 4106

October 12, 2018

MS. JANET A. ENCARNACION

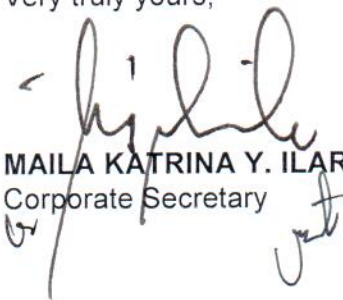
Head, Disclosure Department
6th Floor PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Dear Ms. Encarnacion:

In compliance with Section 17.12 of the Philippine Stock Exchange Disclosure Rules, we are submitting herewith the List of the Top 100 Stockholders of the Philippine National Bank together with the List of Philippine Depository & Trust Corporation Participants as of September 30, 2018.

We trust you will take note accordingly. Thank you.

Very truly yours,



MAILA KATRINA Y. ILARDE
Corporate Secretary

Att.: a/s

Philippine National Bank
PNB Financial Center
Pres. Diosdado Macapagal Blvd.,
Pasay City, Metro Manila 1300,
Philippines

T. (632) 526-3131 to 70/891-6040 to 70
P.O. Box 1884 (Manila)
P.O. Box 410 (Pasay City)
www.pnb.com.ph

Authorized Depository of the Republic of the Philippines
Member: PDIC



Trust Banking Group
Fiduciary Services Division
Trunklines: 526-3131/891-6040 local 2307

PHILIPPINE NATIONAL BANK
List of Top 100 Stockholders
As of September 30, 2018

				Annex "E"
Name	Nationality	No. of Shares	Percentage	
001 PCD NOMINEE CORPORATION (FILIPINO)	01	120,493,852	9.6461471941	
002 KEY LANDMARK INVESTMENTS, LTD.	01	109,115,864	8.7352812437	
003 PCD NOMINEE CORP. (NON-FILIPINO)	74	96,016,606	7.6866188538	
004 SOLAR HOLDINGS CORPORATION	01	67,148,224	5.3755576884	
005 CARAVAN HOLDINGS CORPORATION	01	67,148,224	5.3755576884	
006 TRUE SUCCESS PROFITS LTD.	01	67,148,224	5.3755576884	
007 PRIMA EQUITIES & INVESTMENTS CORP.	01	58,754,696	4.7036129774	
008 LEADWAY HOLDINGS, INC.	01	53,470,262	4.2805670928	
009 INFINITY EQUITIES, INC.	01	50,361,168	4.0316682663	
010 PIONEER HOLDINGS EQUITIES, INC.	01	28,044,239	2.2450843163	
011 MULTIPLE STAR HOLDINGS CORP.	01	25,214,730	2.0185676946	
012 DONFAR MANAGEMENT LTD.	01	25,173,588	2.0152740677	
013 UTTERMOST SUCCESS, LTD.	01	24,752,272	1.9815455738	
014 MAVELSTONE INT'L LTD.	01	24,213,463	1.9384111662	
015 KENROCK HOLDINGS CORP.	01	21,301,405	1.7052860761	
016 FIL-CARE HOLDINGS, INC.	01	20,836,937	1.6681030446	
017 FAIRLINK HOLDINGS CORP.	01	20,637,854	1.6521654354	
018 PURPLE CRYSTAL HOLDINGS, INC.	01	19,980,373	1.5995307292	
019 KENTRON HOLDINGS & EQUITIES CORP.	01	19,944,760	1.5966797270	
020 FRAGILE TOUCH INVESTMENTS, LTD.	01	18,581,537	1.4875467754	
021 IVORY HOLDINGS, INC.	01	16,997,821	1.3607622350	
022 ALLMARK HOLDINGS CORP.	01	16,967,394	1.3583263985	
023 PAN ASIA SECURITIES CORPORATION	01	15,622,981	1.2506992833	
024 PROFOUND HOLDINGS, INC.	01	14,935,099	1.1956308220	
025 FAST RETURN ENTERPRISES, LTD.	01	14,865,453	1.1900553046	
026 TAN LUCIO C.	01	14,843,119	1.1882673540	
027 MERIT HOLDINGS & EQUITIES CORP.	01	14,233,686	1.1394791352	
028 SOCIETY HOLDINGS CORP.	01	14,162,708	1.1337969844	
029 KENTWOOD DEVELOPMENT CORP.	01	14,112,105	1.1297459562	

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Trust Banking Group
Fiduciary Services Division
Trunklines: 526-3131/891-6040 local 2307

PHILIPPINE NATIONAL BANK
List of Top 100 Stockholders
As of September 30, 2018

				Annex "E"
	Name	Nationality	No. of Shares	Percentage
030	TOTAL HOLDINGS CORPORATION	01	13,095,263	1.0483425697
031	DUNMORE DEVELOPMENT CORP. (X-496)	01	12,395,850	0.9923509931
032	LA VIDA DEVELOPMENT CORP. A/C# 2423	01	10,371,574	0.8302973785
033	SAFEWAY HOLDINGS & EQUITIES, INC.	01	9,864,499	0.7897034394
034	DYNAWORLD HOLDINGS, INC.	01	9,323,108	0.7463623295
035	ZEBRA HOLDINGS, INC.	01	8,547,826	0.6842970526
036	VIRGO HOLDINGS & DEV'T. CORP.	01	8,520,677	0.6821236368
037	ALL SEASONS REALTY CORP.	01	8,191,895	0.6558029614
038	WITTER WEBBER AND SCHWAB INVESTMENT, INC.	01	7,833,795	0.6271352306
039	INTEGRION INVESTMENTS, INC.	01	7,833,794	0.6271351505
040	DREYFUSS MUTUAL INVESTMENTS, INC.	01	7,833,794	0.6271351505
041	IRIS HOLDINGS & DEV'T. CORP.	01	7,671,517	0.6141440493
042	LOCAL TRADE & DEVELOPMENT CORP.	01	6,711,575	0.5372957979
043	OPULENT LANDOWNERS, INC.	01	5,921,109	0.4740149644
044	GIMENEZ IGNACIO B.	01	5,731,570	0.4588414011
045	LA VIDA DEVELOPMENT CORP.	01	5,681,131	0.4548035020
046	PALOMINO VENTURES, INC. (X-497)	01	5,582,000	0.4468675600
047	CO WILLY S.	01	4,900,000	0.3922699828
048	KINGS INVESTMENT & DEV'T. CORP.	01	3,844,230	0.3077502114
049	PALOMINO VENTURES, INC.	01	2,776,200	0.2222489645
050	TANENGLIAN MARIANO	01	2,576,276	0.2062440290
051	GOLDLABEL EQUITIES CORPORATION	01	2,343,432	0.1876036797
052	LEE RAMON	01	2,292,550	0.1835303161
053	WONDERROAD CORPORATION	01	1,911,300	0.1530093098
054	POWER REALTY & DEVELOPMENT CORP.	01	1,852,727	0.1483202425
055	LUCIO W. YAN & OR CLARA YAN	01	757,500	0.0606417371
056	CHUA DOMINGO	01	665,890	0.0533078896
057	SYSMART CORPORATION	01	357,726	0.0286377902
058	HAYCO EDWARD LIM	01	200,000	0.0160110197

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Fiduciary Services Division
Trunklines: 526-3131/891-6040 local 2307

PHILIPPINE NATIONAL BANK
List of Top 100 Stockholders
As of September 30, 2018

				Annex "E"
	Name	Nationality	No. of Shares	Percentage
059	KALAW SUNNY KALAW OR VICKY O.	01	182,868	0.0146395158
060	GOLDLEAF TOBACCO CORP.	01	164,100	0.0131370417
061	NG SIU KHENG FLORA	01	101,375	0.0081155856
062	YANG ESTATE OF ANTONIO	01	80,500	0.0064444354
063	CHUA NELSON P.	01	80,000	0.0064044079
064	TAN LEE JUANITA	01	78,723	0.0063021775
065	YU DEWEY	01	71,100	0.0056919175
066	BARRANDA VICTOR E.	01	60,000	0.0048033059
067	KHOO MARIANO	01	57,200	0.0045791516
068	YANG ANTONIO	01	46,600	0.0037305676
069	ENRILE II WILLIAM RAGOS	01	46,000	0.0036825345
070	UY ABETO A.	01	45,072	0.0036082434
071	ASSAD SR. JACOB J.	01	44,587	0.0035694167
072	SITOSTA HENRY	01	41,700	0.0033382976
073	AGO, EMMANUEL F. &/OR AGO, ANGELITA F.	01	41,611	0.0033311727
074	UNITED REALTY CORPORATION	01	40,779	0.0032645669
075	CHOA VICTOR K.	01	36,000	0.0028819835
076	KAWPENG EDWIN C.	01	35,552	0.0028461189
077	KAWPENG CHRISTOPHER C.	01	35,552	0.0028461189
078	KAWPENG DANIEL C.	01	35,551	0.0028460388
079	KAWPENG TOMAS C.	01	35,550	0.0028459588
080	KAWPENG DAVID C.	01	35,550	0.0028459588
081	WANG MING	06	31,000	0.0024817081
082	JOSEPH, RALPH L. &/OR JOSEPH, ROBERT L.	01	28,000	0.0022415428
083	YUN SHEN XIAO	06	27,000	0.0021614877
084	LIM EDWARD	01	26,250	0.0021014463
085	MENDOZA, ALBERTO &/OR MENDOZA, JEANIE C.	01	22,767	0.0018226144
086	GARCIA ALEJANDRO M.	01	22,614	0.0018103660
087	SIA CHARLES	01	20,800	0.0016651460

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Philippine National Bank

Trust Banking Group
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PHILIPPINE NATIONAL BANK
List of Top 100 Stockholders
As of September 30, 2018

Annex "E"

Name	Nationality	No. of Shares	Percentage
088 TAN SHE LING	01	20,000	0.0016011020
089 LEE MARJORIE ANN LIM	01	20,000	0.0016011020
090 ABRERA ANTONIO	01	20,000	0.0016011020
091 DE OCAMPO JOSE	01	20,000	0.0016011020
092 SOLIVEN, MANUEL V. &/OR SOLIVEN, MICHELLE V.	01	20,000	0.0016011020
093 SIY RAMON L.	01	19,500	0.0015610744
094 ORDONEZ MARIANO G.	01	18,485	0.0014798185
095 GEMMA CO LI OR KIM HIONG YU LI	01	18,000	0.0014409918
096 CHIU JANETTE NELLIE GO	01	17,900	0.0014329863
097 LUYS SECURITIES CO., INC.	01	17,898	0.0014328262
098 GUILLEN MARISSA	01	17,568	0.0014064080
099 P. LARRAZABAL & SONS ENTERPRISES, INC.	01	17,118	0.0013703832
100 MANILA BAY SPINNING MILLS, INC.	01	17,118	0.0013703832
Total		1,242,485,440	99.4672943214

Legend:

01 - Filipino
02 - American
06 - Chinese
74 - Non - Filipino

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PDS Group

Philippine Dealing System Holdings Corp. & Subsidiaries

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
1226 Makati City, Philippines
Main: +63 2 884 5000
Fax: +63 2 884 5098 / 99

MC045- 2018

9/11/18

October 3, 2018

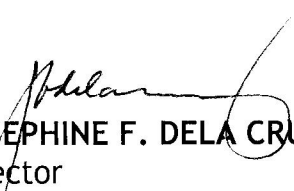
PHILIPPINE NATIONAL BANK

Philippine National Bank
Corporate Secretary's Office
9/F, PNB Financial Center
Macapagal Blvd., Pasay City

Attention: Atty. Doris S. Te

C-E-R-T-I-F-I-C-A-T-I-O-N

This is to certify that 216,510,458 shares of Philippine National Bank registered in the name of PCD Nominee Corporation as of the last working day of the month of September 2018 are beneficially owned by the Participants of PDTC in the attached list. This balance has been reconciled with your Transfer Agent's records and confirmed by your Transfer Agent.


JOSEPHINE F. DELA CRUZ
Director

BENEFICIAL OWNER REPORT

Company Code - PNB0000000 & Company Name - PHIL. NATIONAL BANK

Business Date: September 28, 2018

BPNAME	HOLDINGS
UPCC SECURITIES CORP.	994,626
A & A SECURITIES, INC.	1,965,766
ABACUS SECURITIES CORPORATION	8,149,446
PHILSTOCKS FINANCIAL INC	1,320,046
A. T. DE CASTRO SECURITIES CORP.	304,456
ALL ASIA SECURITIES MANAGEMENT CORP.	22
ALPHA SECURITIES CORP.	18,402
BA SECURITIES, INC.	17,476
AP SECURITIES INCORPORATED	263,307
ANSALDO, GODINEZ & CO., INC.	346,138
AB CAPITAL SECURITIES, INC.	553,314
SB EQUITIES, INC.	2,354,183
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	8,307
ASIASEC EQUITIES, INC.	2,635,462
ASTRA SECURITIES CORPORATION	71,473
CHINA BANK SECURITIES CORPORATION	20,413
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	8,014
BELSON SECURITIES, INC.	173,781
BENJAMIN CO CA & CO., INC.	23,108
B. H. CHUA SECURITIES CORPORATION	159,962
JAKA SECURITIES CORP.	47,721
BPI SECURITIES CORPORATION	2,676,362
CAMPOS, LANUZA & COMPANY, INC.	32,266
SINCERE SECURITIES CORPORATION	43,950
CENTURY SECURITIES CORPORATION	23,250
BDO NOMURA SECURITIES INC	129,308
CITISECURITIES, INC.	15,602
TRITON SECURITIES CORP.	1,230,312
IGC SECURITIES INC.	1,650,235
CUALOPING SECURITIES CORPORATION	29,746
DBP-DAIWA CAPITAL MARKETS PHILIPPINES, INC.	43,570
DAVID GO SECURITIES CORP.	182,659
DIVERSIFIED SECURITIES, INC.	52,638
E. CHUA CHIACO SECURITIES, INC.	380,701
EQUITABLE SECURITIES (PHILS.) INC.	107
EAST WEST CAPITAL CORPORATION	238,492
EASTERN SECURITIES DEVELOPMENT CORPORATION	480,024
EQUITIWORLD SECURITIES, INC.	4,765
EVERGREEN STOCK BROKERAGE & SEC., INC.	1,426,224
FIRST ORIENT SECURITIES, INC.	37,242
FIRST INTEGRATED CAPITAL SECURITIES, INC.	1,867,585
F. YAP SECURITIES, INC.	74,668
AURORA SECURITIES, INC.	205,622
GLOBALINKS SECURITIES & STOCKS, INC.	109,532
JSG SECURITIES, INC.	486,217
GOLDSTAR SECURITIES, INC.	594,758
GUILD SECURITIES, INC.	18,236
HDI SECURITIES, INC.	813,928
H. E. BENNETT SECURITIES, INC.	83,956
HIGHLAND SECURITIES PHIL., INC.	13
HK SECURITIES, INC.	30

BPNAME	HOLDINGS
I. ACKERMAN & CO., INC.	4,486
I. B. GIMENEZ SECURITIES, INC.	15,213
INVESTORS SECURITIES, INC.	366,134
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	11,160
INTRA-INVEST SECURITIES, INC.	4,398
ASIAN CAPITAL EQUITIES, INC.	733
J.M. BARCELON & CO., INC.	15,646
VALUE QUEST SECURITIES CORPORATION	124,759
STRATEGIC EQUITIES CORP.	47,710
LIPPO SECURITIES, INC.	10
LITONJUA SECURITIES, INC.	7
LOPEZ, LOCSIN, LEDESMA & CO., INC.	15,470
LUCKY SECURITIES, INC.	324,371
LUYS SECURITIES COMPANY, INC.	214,753
MANDARIN SECURITIES CORPORATION	249,839
MARINO OLONDRIZ Y CIA	30
COL Financial Group, Inc.	3,067,009
DA MARKET SECURITIES, INC.	31,616
MERCANTILE SECURITIES CORP.	27,952
MERIDIAN SECURITIES, INC.	772,199
MDR SECURITIES, INC.	1,090,886
DEUTSCHE REGIS PARTNERS, INC.	52,756
MOUNT PEAK SECURITIES, INC.	5,188
NEW WORLD SECURITIES CO., INC.	51,012
NIEVES SECURITIES, INC.	1,864
OPTIMUM SECURITIES CORPORATION	225,843
RCBC SECURITIES, INC.	978,908
PAN ASIA SECURITIES CORP.	801,477
PAPA SECURITIES CORPORATION	697,909
MAYBANK ATR KIM ENG SECURITIES, INC.	1,406,123
PLATINUM SECURITIES, INC.	7,780
PNB SECURITIES, INC.	1,620,450
PREMIUM SECURITIES, INC.	203,630
SALISBURY BKT SECURITIES CORPORATION	277,808
QUALITY INVESTMENTS & SECURITIES CORPORATION	1,034,825
R & L INVESTMENTS, INC.	39,254
ALAKOR SECURITIES CORPORATION	1,687
R. COYIUTO SECURITIES, INC.	377,791
REGINA CAPITAL DEVELOPMENT CORPORATION	289,789
R. NUBLA SECURITIES, INC.	463,312
AAA SOUTHEAST EQUITIES, INCORPORATED	9,984
R. S. LIM & CO., INC.	318,139
RTG & COMPANY, INC.	12,635
S.J. ROXAS & CO., INC.	152,368
SECURITIES SPECIALISTS, INC.	101,071
FIDELITY SECURITIES, INC.	17,526
SUMMIT SECURITIES, INC.	188,055
STANDARD SECURITIES CORPORATION	1,320,118
SUPREME STOCKBROKERS, INC.	341
TANSENGCO & CO., INC.	382,997
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	41,382
TOWER SECURITIES, INC.	2,206,475
APEX PHILIPPINES EQUITIES CORPORATION	4,467
TRENDLINE SECURITIES CORPORATION	224
TRI-STATE SECURITIES, INC.	20,083
UCPB SECURITIES, INC.	65,169
E.SECURITIES, INC.	2,716

BPNAME	HOLDINGS
VENTURE SECURITIES, INC.	103,954
FIRST METRO SECURITIES BROKERAGE CORP.	555,778
WEALTH SECURITIES, INC.	3,955,102
WESTLINK GLOBAL EQUITIES, INC.	19,627
BERNAD SECURITIES, INC.	177,542
WONG SECURITIES CORPORATION	11,941
YAO & ZIALCITA, INC.	395,212
YU & COMPANY, INC.	200,565
BDO SECURITIES CORPORATION	24,019,766
EAGLE EQUITIES, INC.	198,680
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	25,629
SOLAR SECURITIES, INC.	1,807,607
G.D. TAN & COMPANY, INC.	72,119
CLSA PHILIPPINES, INC.	319,000
PHILIPPINE EQUITY PARTNERS, INC.	117,781
UNICAPITAL SECURITIES INC.	149,787
SunSecurities, Inc.	84,582
ARMSTRONG SECURITIES, INC.	12,117
KING'S POWER SECURITIES, INC.	142,385
TIMSON SECURITIES, INC.	70,490
STAR ALLIANCE SECURITIES CORP.	1,128,390
BANK OF COMMERCE - TRUST SERVICES GROUP	60
CHINA BANKING CORPORATION - TRUST GROUP	230
CITIBANK N.A.	39,540,951
DEUTSCHE BANK MANILA-CLIENTS A/C	9,844,714
GOVERNMENT SERVICE INSURANCE SYSTEM	30,043,826
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	31,537,614
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	460
UCPB GENERAL INSURANCE CO., INC.	199,900
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	19,550
PNB LIFE INSURANCE, INC.	102,120
PNB TRUST BANKING GROUP	7,513,746
EASTWEST BANKING CORPORATION - TRUST DIVISION	10,000
RCBC TRUST & INVESTMENT DIVISION	6,619
STANDARD CHARTERED BANK	11,423,816
MBTC - TRUST BANKING GROUP	336,100
UNITED COCONUT PLANTERS BANK-TRUST BANKING	229,650
VC SECURITIES CORPORATION	90
TOTAL	216,510,458

If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.
This document is computer generated and requires no signature.