The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PSE Disclosure Form 17-12 - List of Top 100 Stockholders Reference: Section 17.12 of the Revised Disclosure Rules

Type of	of	Secu	ırities
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Common

Preferred N.A.
Others N.A.

For the period ended Sep 30, 2019

Description of the Disclosure

In compliance with Section 17.12 of the Philippine Stock Exchange Disclosure Rules, we are submitting herewith the List of the Top 100 Stockholders of the Philippine National Bank together with the List of Philippine Depository & Trust Corporation Participants as of September 30, 2019.

We trust you will take note accordingly. Thank you.

Filed on behalf by:

Name	Ruth Pamela Tanghal
Designation	Assistant Corporate Secretary



Office of the Corporate Secretary

Direct Line: 536-0540 Trunk Lines: 891-6040 to 70

Local: 4106

October 10, 2019

MS. JANET A. ENCARNACION

Head, Disclosure Department 6th Floor PSE Tower 28th Street corner 5th Avenue Bonifacio Global City, Taguig City

Dear Ms. Encarnacion:

In compliance with Section 17.12 of the Philippine Stock Exchange Disclosure Rules, we are submitting herewith the List of the Top 100 Stockholders of the Philippine National Bank together with the List of Philippine Depository & Trust Corporation Participants as of September 30, 2019.

We trust you will take note accordingly. Thank you.

Very truly yours,

ASSISTANT CORPORATE Secretary

Att.: a/s

Philippine National Bank PNB Financial Center Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila 1300, Philippines

Authorized Depository of the Republic of the Philippines Member: PDIC

T. (632) 526-3131 to 70/891-6040 to 70 P.O. Box 1884 (Manila) P.O. Box 410 (Pasay City) www.pnb.com.ph

	Name	No. of Shares	Percentage
001	PCD NOMINEE CORPORATION (FILIPINO)		10.8342429700
002	KEY LANDMARK INVESTMENTS, LTD.	133,277,924	8.7351549618
003	PCD NOMINEE CORP. (NON-FILIPINO)	109,992,293	7.2089937712
004	SOLAR HOLDINGS CORPORATION	82,017,184	5.3754799765
	CARAVAN HOLDINGS CÓRPORATION	82,017,184	5.3754799765
	TRUE SUCCESS PROFITS LIMITED	82,017,184	5.3754799765
005	PRIMA EQUITIES & INVESTMENTS CORP.	71,765,036	4.7035449794
306	LEADWAY HOLDINGS, INC.	65,310,444	4.2805052168
007	INFINITY EQUITIES, INC.	61,512,888	4.0316099824
008	PIONEER HOLDINGS EQUITIES, INC.	34,254,212	2.2450518506
009	MULTIPLE STAR HOLDINGS CORP.	30,798,151	2,0185385055
010	DONFAR MANAGEMENT LIMITED	30,747,898	2.0152448787
)11	PAN ASIA SECURITIES CORPORATION	30,338,591	1.9884185299
012	UTTERMOST SUCCESS LIMITED	30,233,288	1.9815168766
013	MAVELSTONE INTERNATIONAL LIMITED	29,575,168	1.9383831001
)14	KENROCK HOLDINGS CORP.	26,018,279	1.7052613973
)15	FIL-CARE HOLDINGS, INC.	25,450,962	1.6680789310
)16	FAIRLINK HOLDINGS CORP.	25,207,795	1.6521415472
)17	PURPLE CRYSTAL HOLDINGS, INC.	24,404,724	1.5995075519
18	KENTRON HOLDINGS & EQUITIES CORP.	24,361,225	1.5966565883
1.9	FRAGILE TOUCH INVESTMENTS, LTD.	22,696,137	1.4875252238
20	IVORY HOLDINGS, INC.	20,761,731	1.3607425155
121	ALLMARK HOLDINGS CORP.	20,724,567	1.3583067535
122	PROFOUND HOLDINGS, INC.	18,242,251	1.1956135311
123	FAST RETURN ENTERPRISES, LTD.	18,157,183	1.1900380979
24	MERIT HOLDINGS & EQUITIES CORP.	17,385,520	1,1394626112
25	SOCIETY HOLDINGS CORP.	17,298,825	1.1337805429
26	KENTWOOD DEVELOPMENT CORP.	17,237,017	1.1297295910
27	TOTAL HOLDINGS CORPORATION	15,995,011	1.0483274012

	Name	No. OI Shares	Percentage
028	DUNMORE DEVELOPMENT CORP. (X-496)	15,140,723	
029	TAN LUCIO C.	14,843,119	0.9728313639
030	SAFEWAY HOLDINGS & EQUITIES, INC.	12,048,843	0.7896920027
031	DYNAWORLD HOLDINGS, INC.	11,387,569	0.7463515102
032	ZEBRA HOLDINGS, INC.	10,440,612	0.6842870971
033	VIRGO HOLDINGS & DEV'T. CORP.	10,407,452	0.6821137608
	LA VIDA DEVELOPMENT CORP. A/C# 2423	10,371,574	0.6797622845
034	ALL SEASONS REALTY CORP.	10,005,866	0.6557934534
035	WITTER WEBBER AND SCHWAB INVESTMENT, INC.	9,568,470	0.6271261263
)36		9,568,469	0.6271260607
)37	INTEGRION INVESTMENTS, INC.	9,568,469	0.6271260607
	DREYFUSS MUTUAL INVESTMENTS, INC.	9,370,258	0.6141351336
38	IRIS HOLDINGS & DEVELOPMENT CORPORATION	9,235,760	0.6053200138
)39	LA VIDA DEVELOPMENT CORP.	8,197,751	0.5372879707
)40	LOCAL TRADE & DEVELOPMENT CORP.	7,232,249	0.4740081016
41	OPULENT LANDOWNERS, INC.	5,582,000	0.3658492985
)42	PALOMINO VENTURES, INC. (X-497)	4,900,000	0.3211504053
143	CO WILLY S.	4,626,997	0.3032575433
)44	PALOMINO VENTURES, INC.	3,364,759	0.2205293299
)45	UNIZONE EQUITIES INVESTMENTS, INC.	2,862,349	0.1876009268
)46	GOLDLABEL EQUITIES CORPORATION	2,262,985	0.1483180714
)47	POWER REALTY & DEVELOPMENT CORP.	1,911,300	0.1252683203
)48	WONDEROAD CORPORATION	757,500	0.0496472310
)49	LUCIO W. YAN & OR CLARA YAN	357,726	0.0234456837
)50	SYSMART CORPORATION	283,726	0.0185956571
351	TANENGLIAN MARIANO	209,460	0.0137281967
)52	CHUA DOMINGO		0.0131081798
53	HAYCO EDWARD LIM	200,000	0.0131081790
54	GOLDLEAF TOBACCO CORP.	164,100	
)55	YANG ESTATE OF ANTONIO	80,500	0.0052760424

	Name	No. of Shares	Percentage
056	CHUA NELSON P.	80,000	0.0052432719
057	TAN LEE JUANITA	78,723	0.0051595762
058	YU DEWEY	71,100	0.0046599579
059	YANG ANTONIO	46,600	0.0030542059
060	ENRILE II WILLIAM RÄGOS	46,000	0.0030148814
061	UY ABETO A.	45,072	0.0029540594
062	ASSAD SR. JACOB J.	44,587	0.0029222721
063	SITOSTA HENRY	41,700	0.0027330555
064	AGO, EMMANUEL F. &/OR AGO, ANGELITA F.	41,611	0.0027272224
065	UNITED REALTY CORPORATION	40,779	0.0026726923
066	CHOA VICTOR K.	36,000	0.0023594724
067	KAWPENG EDWIN C.	35,552	0.0023301100
068	KAWPENG CHRISTOPHER C.	35,552	0.0023301100
069	KAWPENG DANIEL C.	35,551	0.0023300445
070	KAWPENG TOMAS C.	35,550	0.0023299790
,,,,	KAWPENG DAVID C.	35,550	0.0023299790
071	WANG MING	31,000	0.0020317679
072	JOSEPH, RALPH L. &/OR JOSEPH, ROBERT L.	28,000	0.0018351452
073	YUN SHEN XIAO	27,000	0.0017696043
074	LIM EDWARD	26,250	0.0017204486
075	MENDOZA, ALBERTO &/OR MENDOZA, JEANIE C.	22,767	0.0014921696
076	GARCIA ALEJANDRO M.	22,614	0.0014821419
077	STA CHARLES	20,800	0.0013632507
078	TAN SHE LING	20,000	0,0013108180
,,,	LEE MARJORIE ANN LIM	20,000	0.0013108180
	ABRERA ANTONIO	20,000	0.0013108180
	DE OCAMPO JOSE	20,000	0.0013108180
	SOLIVEN, MANUEL V. &/OR SOLIVEN, MICHELLE V.	20,000	0.0013108180
179	GEMMA CO LI OR KIM HTONG YU LI	18,000	0.0011797362

PHILIPPINE NATIONAL BANK
List of Top 100 Stockholder

	of Top 100 Stockholder f September 30, 2019		Annex "E"
	Name	No. of Shares	Percentage
080	CHIU JANETTE NELLIE GO	17,900	0.0011731821
081	LUYS SECURITIES CO., INC.	17,898	0.0011730510
082	GUILLEN MARISSA	17,568	0.0011514225
083	LEE JUANITA TAN	17,432	0.0011425090
084	P. LARRAZABAL & SONS ENTERPRISES, INC.	17,118	0.0011219291
	MANILA BAY SPINNING MILLS, INC.	17,118	0.0011219291
085	TANCHULING, VICENTE N. Y. &/OR TANCHULING, VINCENT	16,000	0.0010486544
086	LIM ALEJANDRA O.	15,826	0.0010372503
087	CHUNGUNCO CARMEN	15,812	0.0010363327
088	NG SIU KHENG FLORA	15,375	0.0010076913
389	CHUNGUNCO JR. LEONCIO N.	15,259	0.0010000886
90	LIAO, ALEX P. &/OR LIAO, MARLENE T.	15,125	0.0009913061
)91	WANG HSIEN HUO ()	15,000	0.0009831135
)91	AGO EMMANUEL F.	14,645	0.0009598465
93	YAN LUCIO	13,861	0.0009084624
94	SY LIWAYWAY UY	13,734	0.0008988279
)95)95	MANDARIN SECURITIES CORPORATION	13,281	0,0008704487
96	CHAN YONG YIK NG	13,206	0.0008655331
97	INDOSUEZ MANILA A/C 10849	12,375	0.0008110686
98	LIM LO SUY PETER U.	11,500	0.0007537203
, , ,	LIM LO SUY LIONCIO U.	11,500	0.0007537203
	LIM LO SUY DORIS A.	11,500	0.0007537203
99	RAMOS ELISEA S.	11,488	0.0007529338
.00	CORROMATING CAYETANO C	11,228	0.0008988586
		1,519,452,416	99.5864403661



29th Floor, BDO Equitable Tower 8751 Paseo de Roxas 1226 Makati City, Philippines Main: +63 2 884 5000

Main: +63 2 884 5000 Fax: +63 2 241-2071

MC184- 2019

October 7, 2019

PHILIPPINE NATIONAL BANK

Philippine National Bank Corporate Secretary's Office 9/F, PNB Financial Center Macapagal Blvd., Pasay City

Attention:

Atty. Doris S. Te

C-E-R-T-I-F-I-C-A-T-I-O-N

This is to certify that 275,297,364 shares of Philippine National Bank registered in the name of PCD Nominee Corporation as of the last working day of the month of September 2019 are beneficially owned by the Participants of PDTC in the attached list. This balance has been reconciled with your Transfer Agent's records and confirmed by your Transfer Agent.

JOSEPHINE F. DELA CRUZ

Director

BENEFICIAL OWNER REPORT

Company Code - PNB0000000 & Company Name - PHIL. NATIONAL BANK

Business Date: September 30, 2019

Business Date: September 30, 2019 BPNAME	HOLDINGS
UPCC SECURITIES CORP.	965,694
A & A SECURITIES, INC.	3,844,105
ABACUS SECURITIES CORPORATION	11,590,114
PHILSTOCKS FINANCIAL INC	1,589,843
A. T. DE CASTRO SECURITIES CORP.	357,968
ALL ASIA SECURITIES MANAGEMENT CORP.	22
	22,619
ALPHA SECURITIES CORP.	10,304
BA SECURITIES, INC.	908,303
AP SECURITIES INCORPORATED	385,886
ANSALDO, GODINEZ & CO., INC.	1,303,906
AB CAPITAL SECURITIES, INC.	2,760,185
SB EQUITIES, INC.	10,955
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	2,400,108
ASIASEC EQUITIES, INC.	2,718,213
ASTRA SECURITIES CORPORATION	167,504
CHINA BANK SECURITIES CORPORATION	8,014
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	268,592
BELSON SECURITIES, INC.	
BENJAMIN CO CA & CO., INC.	22,451
B. H. CHUA SECURITIES CORPORATION	11
JAKA SECURITIES CORP.	75,805
BPI SECURITIES CORPORATION	3,487,478
CAMPOS, LANUZA & COMPANY, INC.	480,756
SINCERE SECURITIES CORPORATION	57,210
CENTURY SECURITIES CORPORATION	23,250
BDO NOMURA SECURITIES INC	303,411
CTS GLOBAL EQUITY GROUP, INC.	49,728
TRITON SECURITIES CORP.	1,445,817
IGC SECURITIES INC.	2,095,880
CUALOPING SECURITIES CORPORATION	36,423
DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	31,166
DAVID GO SECURITIES CORP.	243,489
DIVERSIFIED SECURITIES, INC.	99,505
E. CHUA CHIACO SECURITIES, INC.	614,778
EQUITABLE SECURITES (PHILS.) INC.	107
EAST WEST CAPITAL CORPORATION	244,851
EASTERN SECURITIES DEVELOPMENT CORPORATION	514,392
EQUITIWORLD SECURITIES, INC.	16,437
EVERGREEN STOCK BROKERAGE & SEC., INC.	2,188,329
FIRST ORIENT SECURITIES, INC.	26,662
FIRST INTEGRATED CAPITAL SECURITIES, INC.	2,087,186
F. YAP SECURITIES, INC.	92,713
AURORA SECURITIES, INC.	224,714
GLOBALINKS SECURITIES & STOCKS, INC.	207,931
JSG SECURITIES, INC.	241,943
GOLDSTAR SECURITIES, INC.	471,207
GUILD SECURITIES, INC.	57,465
HDI SECURITIES, INC.	1,226,690
H. E. BENNETT SECURITIES, INC.	103,586
HIGHLAND SECURITIES PHIL., INC.	13
HK SECURITIES, INC.	30

BPNAME	HOLDINGS
I. ACKERMAN & CO., INC.	2,584
I. B. GIMENEZ SECURITIES, INC.	21,929
INVESTORS SECURITIES, INC,	367,218
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	16,394
INTRA-INVEST SECURITIES, INC.	17,624
ASIAN CAPITAL EQUITIES, INC.	733
J.M. BARCELON & CO., INC.	18,824
VALUE QUEST SECURITIES CORPORATION	165,384
STRATEGIC EQUITIES CORP.	81,329
LIPPO SECURITIES, INC.	10
LITONIUA SECURITIES, INC.	7
LOPEZ, LOCSIN, LEDESMA & CO., INC.	13,594
LUCKY SECURITIES, INC.	381,694
LUYS SECURITIES COMPANY, INC.	237,131
MANDARIN SECURITIES CORPORATION	646,457
MARINO OLONDRIZ Y CIA	30
	6,325,253
COL Financial Group, Inc.	50,716
DA MARKET SECURITIES, INC.	33,763
MERCANTILE SECURITIES CORP.	856,162
MERIDIAN SECURITIES, INC.	1,154,725
MDR SECURITIES, INC.	8,736
DEUTSCHE REGIS PARTNERS, INC.	5,288
MOUNT PEAK SECURITIES, INC.	64,415
NEW WORLD SECURITIES CO., INC.	
OPTIMUM SECURITIES CORPORATION	240,277
RCBC SECURITIES, INC.	1,148,242
PAN ASIA SECURITIES CORP.	3,852,883
PAPA SECURITIES CORPORATION	1,487,055
MAYBANK ATR KIM ENG SECURITIES, INC.	1,861,237
PLATINUM SECURITIES, INC.	21,649
PNB SECURITIES, INC.	2,957,411
PREMIUM SECURITIES, INC.	220,464
SALISBURY BKT SECURITIES CORPORATION	165,715
QUALITY INVESTMENTS & SECURITIES CORPORATION	1,290,905
R & L INVESTMENTS, INC.	2,362
ALAKOR SECURITIES CORPORATION	6,687
R. COYIUTO SECURITIES, INC.	593,499
REGINA CAPITAL DEVELOPMENT CORPORATION	460,476
R. NUBLA SECURITIES, INC.	530,744
AAA SOUTHEAST EQUITIES, INCORPORATED	20,028
R. S. LIM & CO., INC.	475,940
RTG & COMPANY, INC.	13,482
S.J. ROXAS & CO., INC.	143,590
SECURITIES SPECIALISTS, INC.	245,587
FIDELITY SECURITIES, INC.	21,406
SUMMIT SECURITIES, INC.	445,235
STANDARD SECURITIES CORPORATION	333,647
SUPREME STOCKBROKERS, INC	341
TANSENGCO & CO., INC.	518,524
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	392,325
TOWER SECURITIES, INC.	3,131,380
APEX PHILIPPINES EQUITIES CORPORATION	4,467
TRENDLINE SECURITIES CORPORATION	224
TRI-STATE SECURITIES, INC.	24,455
UCPB SECURITIES, INC.	85,141
E.SECURITIES, INC.	2,716
VENTURE SECURITIES, INC.	145,742
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BPNAME	HOLDINGS
FIRST METRO SECURITIES BROKERAGE CORP.	1,079,670
WEALTH SECURITIES, INC.	5,831,642
WESTLINK GLOBAL EQUITIES, INC.	23,620
BERNAD SECURITIES, INC.	303,577
WONG SECURITIES CORPORATION	12,166
YAO & ZIALCITA, INC.	454,665
YU & COMPANY, INC.	278,095
BDO SECURITIES CORPORATION	28,891,800
EAGLE EQUITIES, INC.	218,013
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	34,691
SOLAR SECURITIES, INC.	2,655,375
G.D. TAN & COMPANY, INC.	100,548
CLSA PHILIPPINES, INC.	84,279
PHILIPPINE EQUITY PARTNERS, INC.	201,311
UNICAPITAL SECURITIES INC.	441,294
SunSecurities, Inc.	124,835
ARMSTRONG SECURITIES, INC.	14,799
KING'S POWER SECURITIES, INC.	170,704
TIMSON SECURITIES, INC.	48,238
STAR ALLIANCE SECURITIES CORP.	1,091,829
BANK OF COMMERCE - TRUST SERVICES GROUP	60
CHINA BANKING CORPORATION - TRUST GROUP	280
CITIBANK N.A.	60,775,340
DEUTSCHE BANK MANILA-CLIENTS A/C	8,238,813
DEUTSCHE BANK MANILA-CLIENTS A/C	3,128,572
GOVERNMENT SERVICE INSURANCE SYSTEM	20,300,963
THE HONGKONG AND SHANGHAI BANKING CORP. LTDCLIENTS' ACCT.	28,367,288
THE HONGKONG AND SHANGHAI BANKING CORP. LTDCLIENTS' ACCT.	612,644
THE HONGKONG & SHANGHAI BANKING CORP. LTDOWN ACCOUNT	460
UCPB GENERAL INSURANCE CO., INC.	296,693
AB CAPITAL & INVESTMENT CORP TRUST & INVESTMENT DIV.	28,031
PNB TRUST BANKING GROUP	8,841,622
RCBC TRUST & INVESTMENT DIVISION	4,601
STANDARD CHARTERED BANK	24,819,159
MBTC - TRUST BANKING GROUP	327,400
UNITED COCONUT PLANTERS BANK-TRUST BANKING	68,560
VC SECURITIES CORPORATION	28,140
DEUTSCHE BANK MANILA-CLIENTS A/C	2]

TOTAL If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report. This document is computer generated and requires no signature.

275,297,364