The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PSE Disclosure Form 17-12 - List of Top 100 Stockholders
Reference: Section 17.12 of the Revised Disclosure Rules

Reference. Section 17.12 of the Revised Disclosure Rules				
Type of Securities				
Common				
Preferred N.A.				
Others N.A.				
For the period ended	Dec 31, 2018			
Description of the Disclos	ure			
of the Top 100 Stockhol	ion 17.12 of the Philippine Stock Exchange Disclosure Rules, we are submitting herewith the List ders of the Philippine National Bank together with the List of Philippine Depository & Trust as as of December 31, 2018.			
We trust you will take no	ote accordingly. Thank you.			
Filed on behalf by:				
Name	Maila Katrina Ilarde			
Designation	Corporate Secretary			



Office of the Corporate Secretary

Direct Line: 536-0540 Trunk Lines: 891-6040 to 70 Local: 4106

January 11, 2019

MS. JANET A. ENCARNACION

Head, Disclosure Department 6th Floor PSE Tower 28th Street corner 5th Avenue Bonifacio Global City, Taguig City

Dear Ms. Encarnacion:

In compliance with Section 17.12 of the Philippine Stock Exchange Disclosure Rules, we are submitting herewith the List of the Top 100 Stockholders of the Philippine National Bank together with the List of Philippine Depository & Trust Corporation Participants as of December 31, 2018.

We trust you will take note accordingly. Thank you.

Very truly yours

MAILA KATRINA Y. HARD

Corporate \$ecretary

Att.: a/s

Philippine National Bank PNB Financial Center Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila 1300, Philippines

Authorized Depository of the Republic of the Philippines Member: PDIC

T. (632) 526-3131 to 70/891-6040 to 70 P.O. Box 1884 (Manila) P.O. Box 410 (Pasay City) www.pnb.com.ph

Philippine National Bank

Trust Banking Group Fiduciary Services Division Trunklines: 526-3131/891-6040 local 2307

PHILIPPINE NATIONAL BANK List of Top 100 Stockholders As of December 31, 2018

Annex "E"

	1 December 31, 2018			
-	Name	Mationalita	No. of Shares	Percentage
001	PCD NOMINEE CORPORATION (FILIPINO)	01	120,508,187	9.6472947840
002	KEY LANDMARK INVESTMENTS, LTD.	01	109,115,864	8.7352812437
003	PCD NOMINEE CORP. (NON-FILIPINO)	74	96,016,381	7.6866008414
004	SOLAR HOLDINGS CORPORATION	01	67,148,224	5.3755576884
	CARAVAN HOLDINGS CORPORATION	01	67,148,224	5.3755576884
	TRUE SUCCESS PROFITS LTD.	01	67,148,224	5.3755576884
005	PRIMA EQUITIES & INVESTMENTS CORP.	01	58,754,696	4.7036129774
006	LEADWAY HOLDINGS, INC.	01	53,470,262	4.2805670928
007	INFINITY EQUITIES, INC.	01	50,361,168	4.0316682663
800	PIONEER HOLDINGS EQUITIES, INC.	01	28,044,239	2.2450843163
009	MULTIPLE STAR HOLDINGS CORP.	01	25,214,730	2.0185676946
010	DONFAR MANAGEMENT LTD.	01	25,173,588	2.0152740677
011	UTTERMOST SUCCESS, LTD.	01	24,752,272	1.9815455738
012	MAVELSTONE INT'L LTD.	01	24,213,463	1.9384111662
013	KENROCK HOLDINGS CORP.	01	21,301,405	1.7052860761
014	FIL-CARE HOLDINGS, INC.	01	20,836,937	1.6681030446
15	FAIRLINK HOLDINGS CORP.	01	20,637,854	1.6521654354
)16	PURPLE CRYSTAL HOLDINGS, INC.	01	19,980,373	1.5995307292
)17	KENTRON HOLDINGS & EQUITIES CORP.	01	19,944,760	1.5966797270
18	FRAGILE TOUCH INVESTMENTS, LTD.	01	18,581,537	1.4875467754
19	IVORY HOLDINGS, INC.	01	16,997,821	1.3607622350
20	ALLMARK HOLDINGS CORP.	01	16,967,394	1.3583263985
21	PAN ASIA SECURITIES CORPORATION	01	15,622,981	1.2506992833
22	PROFOUND HOLDINGS, INC.	01	14,935,099	1.1956308220
23	FAST RETURN ENTERPRISES, LTD.	01	14,865,453	1.1900553046
24	TAN LUCIO C.	01	14,843,119	1.1882673540
25	MERIT HOLDINGS & EQUITIES CORP.	01	14,233,686	1.1394791352
26	SOCIETY HOLDINGS CORP.	01	14,162,708	1.1337969844
27	KENTWOOD DEVELOPMENT CORP.	01	14,112,105	1.1297459562



Trust Banking Group Fiduciary Services Division Trunklines: 526-3131/891-6040 local 2307

PHILIPPINE NATIONAL BANK List of Top 100 Stockholders As of December 31, 2018

Annex "E"

AS O	or December 31, 2018			Annex "E"
	Name	Nationality	No. of Shares	Percentage
028	TOTAL HOLDINGS CORPORATION	01	13,095,263	1.0483425697
029	DUNMORE DEVELOPMENT CORP. (X-496)	01	12,395,850	0.9923509931
030	LA VIDA DEVELOPMENT CORP. A/C# 2423	01	10,371,574	0.8302973785
031	SAFEWAY HOLDINGS & EQUITIES, INC.	01	9,864,499	0.7897034394
032	DYNAWORLD HOLDINGS, INC.	01	9,323,108	0.7463623295
033	ZEBRA HOLDINGS, INC.	01	8,547,826	0.6842970526
034	VIRGO HOLDINGS & DEV'T. CORP.	01	8,520,677	0.6821236368
035	ALL SEASONS REALTY CORP.	01	8,191,895	0.6558029614
036	WITTER WEBBER AND SCHWAB INVESTMENT, INC.	01	7,833,795	0.6271352306
037	INTEGRION INVESTMENTS, INC.	01	7,833,794	0.6271351505
	DREYFUSS MUTUAL INVESTMENTS, INC.	01	7,833,794	0.6271351505
038	IRIS HOLDINGS & DEV'T. CORP.	01	7,671,517	0.6141440493
039	LOCAL TRADE & DEVELOPMENT CORP.	01	6,711,575	0.5372957979
040	OPULENT LANDOWNERS, INC.	01	5,921,109	0.4740149644
041	GIMENEZ IGNACIO B.	01	5,731,570	0.4588414011
042	LA VIDA DEVELOPMENT CORP.	01	5,681,131	0.4548035020
043	PALOMINO VENTURES, INC. (X-497)	01	5,582,000	0.4468675600
044	CO WILLY S.	01	4,900,000	0.3922699828
045	KINGS INVESTMENT & DEV'T. CORP.	01	3,844,230	0.3077502114
046	PALOMINO VENTURES, INC.	01	2,776,200	0.2222489645
047	TANENGLIAN MARIANO	01	2,576,276	0.2062440290
048	GOLDLABEL EQUITIES CORPORATION	01	2,343,432	0.1876036797
049	LEE RAMON	01	2,292,550	0.1835303161
050	WONDEROAD CORPORATION	01	1,911,300	0.1530093098
51	POWER REALTY & DEVELOPMENT CORP.	01	1,852,727	0.1483202425
)5 <u>2</u>	LUCIO W. YAN & OR CLARA YAN	01	757,500	0.0606417371
)53	CHUA DOMINGO	01	665,890	0.0533078896
)54	SYSMART CORPORATION	01	357,726	0.0286377902
)55	HAYCO EDWARD LIM	01	200,000	0.0160110197
			•	

Philippine National Bank PNB Financial Center Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila 1300, Philippines

Tel. Nos.: (+632) 526 3131 to 70 (+632) 891 6040 to 70

® Philippine National Bank

Trust Banking Group Fiduciary Services Division Trunklines: 526-3131/891-6040 local 2307

PHILIPPINE NATIONAL BANK

	Name	Nationality		Percentage
056	KALAW SUNNY KALAW OR VICKY O.	01	182,868	0.0146395158
057	GOLDLEAF TOBACCO CORP.	01	164,100	0.0131370417
058	NG SIU KHENG FLORA	01	101,375	0.0081155856
)59	YANG ESTATE OF ANTONIO	01	80,500	0.0064444354
060	CHUA NELSON P.	01	80,000	0.0064044079
61	TAN LEE JUANITA	01	78,723	0.0063021775
062	YU DEWEY	01	71,100	0.0056919175
63	BARRANDA VICTOR E.	01	60,000	0.0048033059
064	KHOO MARIANO	01	57,200	0.0045791516
065	YANG ANTONIO	01	46,600	0.0037305676
066	ENRILE II WILLIAM RAGOS	01	46,000	0.0036825345
067	UY ABETO A.	01	45,072	0.0036082434
68	ASSAD SR. JACOB J.	01	44,587	0.0035694167
)69	SITOSTA HENRY	01	41,700	0.0033382976
70	AGO, EMMANUEL F. &/OR AGO, ANGELITA F.	01	41,611	0.0033311727
71	UNITED REALTY CORPORATION	01	40,779	0.0032645669
72	CHOA VICTOR K.	01	36,000	0.0028819835
73	KAWPENG EDWIN C.	01	35,552	0.0028461189
	KAWPENG CHRISTOPHER C.	01	35,552	0.0028461189
74	KAWPENG DANIEL C.	01	35,551	0.0028460388
75	KAWPENG TOMAS C.	01	35,550	0.0028459588
75	KAWPENG DAVID C.	01	35,550	0.0028459588
76	WANG MING	06	31,000	0.0024817081
77	JOSEPH, RALPH L. &/OR JOSEPH, ROBERT L.	01	28,000	0.0022415428
78	YUN SHEN XIAO	06	27,000	0.0021614877
79	LIM EDWARD	01	26,250	0.0021014463
80	MENDOZA, ALBERTO 6/OR MENDOZA, JEANIE C.	01	22,767	0.0018226144
81	GARCIA ALEJANDRO M.	01	22,614	0.0018103660
			•	

Philippine National Bank PNB Financial Center Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila 1300, Philippines

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Trust Banking Group Fiduciary Services Division Trunklines: 526-3131/891-6040 local 2307

PHILIPPINE NATIONAL BANK List of Top 100 Stockholders As of December 31, 2018

Annex "E"

	Name	Nationality	No. of Shares	Percentage
083	TAN SHE LING	01		0.0016011020
	LEE MARJORIE ANN LIM	01	20,000	0.0016011020
	ABRERA ANTONIO	01	20,000	0.0016011020
	DE OCAMPO JOSE	01	20,000	0.0016011020
	SOLIVEN, MANUEL V. &/OR SOLIVEN, MICHELLE V.	01	20,000	0.0016011020
084	SIY RAMON L.	01	19,500	0.0015610744
085	ORDONEZ MARIANO G.	01	18,485	0.0014798185
086	GEMMA CO LI OR KIM HIONG YU LI	01	18,000	0.0014409918
087	CHIU JANETTE NELLIE GO	01	17,900	0.0014329863
088	LUYS SECURITIES CO., INC.	01	17,898	0.0014328262
089	GUILLEN MARISSA	01	17,568	0.0014064080
090	P. LARRAZABAL & SONS ENTERPRISES, INC.	01	17,118	0.0013703832
	MANILA BAY SPINNING MILLS, INC.	01	17,118	0.0013703832
091	TANCHULING, VICENTE N. Y. &/OR TANCHULING, VINCENT	01	16,000	0.0012808816
092	LIM ALEJANDRA O.	01	15,826	0.0012669520
093	CHUNGUNCO CARMEN	01	15,812	0.0012658312
094	CHUNGUNCO JR. LEONCIO N.	01	15,259	0.0012215607
095	LIAO, ALEX P. &/OR LIAO, MARLENE T.	01	15,125	0.0012108334
096	WANG HSIEN HUO □	06	15,000	0.0012008265
097	YAN LUCIO	01	13,861	0.0011096437
098	SY LIWAYWAY UY	01	13,714	0.0010978756
099	MANDARIN SECURITIES CORPORATION	01	13,281	0.0010632118
100	CHAN YONG YIK NG	01	13,206	0.0010572076
Total			1,242,646,634	99.4801987230

01 - Filipino

02 - American 06 - Chinese 74 - Non - Filipino

37th Floor, Tower 1, The Enterprise Center 6766 Ayala Avenue corner Paseo de Roxas 1226 Makati City, Philippines Main: +63 2 884 5000

Fax: +63 2 884 5098 / 99

MC066- 2018

January 3, 2019

PHILIPPINE NATIONAL BANK

Philippine National Bank Corporate Secretary's Office 9/F, PNB Financial Center Macapagal Blvd., Pasay City

Attention:

Atty. Doris S. Te

C-E-R-T-I-F-I-C-A-T-I-O-N

This is to certify that 216,524,568 shares of Philippine National Bank registered in the name of PCD Nominee Corporation as of the last working day of the month of December 2018 are beneficially owned by the Participants of PDTC in the attached list. This balance has been reconciled with your Transfer Agent's records and confirmed by your Transfer Agent.

JOSEPHINE F. DELA CRUZ

Director

BENEFICIAL OWNER REPORT

Company Code - PNB0000000 & Company Name - PHIL. NATIONAL BANK

Business Date: December 28, 2018

BPNAME	HOLDING
UPCC SECURITIES CORP.	970,826
A & A SECURITIES, INC.	2,149,076
ABACUS SECURITIES CORPORATION	8,356,773
PHILSTOCKS FINANCIAL INC	1,333,429
A. T. DE CASTRO SECURITIES CORP.	304,456
ALL ASIA SECURITIES MANAGEMENT CORP.	
ALPHA SECURITIES CORP.	18,402
BA SECURITIES, INC.	17,204
AP SECURITIES INCORPORATED	279,907
ANSALDO, GODINEZ & CO., INC.	347,706
AB CAPITAL SECURITIES, INC.	618,325
SARANGANI SECURITIES, INC.	22,000
SB EQUITIES,INC.	1,882,984
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	9,107
ASIASEC EQUITIES, INC.	2,635,462
ASTRA SECURITIES CORPORATION	71,473
CHINA BANK SECURITIES CORPORATION	35,413
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	8,014
BELSON SECURITIES, INC.	178,781
BENJAMIN CO CA & CO., INC.	23,108
B. H. CHUA SECURITIES CORPORATION	185,262
AKA SECURITIES CORP.	47,721
BPI SECURITIES CORPORATION	3,968,569
CAMPOS, LANUZA & COMPANY, INC.	49,266
INCERE SECURITIES CORPORATION	44,950
ENTURY SECURITIES CORPORATION	23,250
DO NOMURA SECURITIES INC	158,634
ITISECURITIES, INC.	35,602
RITON SECURITIES CORP.	1,254,412
GC SECURITIES INC.	1,650,235
UALOPING SECURITIES CORPORATION	29,746
BP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	44,170
AVID GO SECURITIES CORP.	206,233
IVERSIFIED SECURITIES, INC.	54,638
. CHUA CHIACO SECURITIES, INC.	466,001
QUITABLE SECURITES (PHILS.) INC.	107
AST WEST CAPITAL CORPORATION	238,492
ASTERN SECURITIES DEVELOPMENT CORPORATION	494,724
QUITIWORLD SECURITIES, INC.	4,765
VERGREEN STOCK BROKERAGE & SEC., INC.	1,498,524
RST ORIENT SECURITIES, INC.	36,242
RST INTEGRATED CAPITAL SECURITIES, INC.	1,912,585
YAP SECURITIES, INC.	75,268
JRORA SECURITIES, INC.	205,622
OBALINKS SECURITIES & STOCKS, INC.	109,032
G SECURITIES, INC.	
DLDSTAR SECURITIES, INC.	497,117
JILD SECURITIES, INC.	586,528
DI SECURITIES, INC.	18,236
E. BENNETT SECURITIES, INC.	963,065 86,956

	HOLDINGS
HK SECURITIES, INC.	30
I. ACKERMAN & CO., INC.	4,486
I. B. GIMENEZ SECURITIES, INC.	14,347
INVESTORS SECURITIES, INC,	372,784
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	11,160
INTRA-INVEST SECURITIES, INC.	4,398
ASIAN CAPITAL EQUITIES, INC.	733
J.M. BARCELON & CO., INC.	15,646
VALUE QUEST SECURITIES CORPORATION	154,759
STRATEGIC EQUITIES CORP.	47,710
LIPPO SECURITIES, INC.	10
LITONJUA SECURITIES, INC.	7
LOPEZ, LOCSIN, LEDESMA & CO., INC.	15,470
LUCKY SECURITIES, INC.	329,371
LUYS SECURITIES COMPANY, INC.	214,753
MANDARIN SECURITIES CORPORATION	254,339
MARINO OLONDRIZ Y CIA	30
COL Financial Group, Inc.	3,146,145
DA MARKET SECURITIES, INC.	37,616
MERCANTILE SECURITIES CORP.	27,952
MERIDIAN SECURITIES, INC.	772,199
MDR SECURITIES, INC.	1,093,086
DEUTSCHE REGIS PARTNERS, INC.	4,656
MOUNT PEAK SECURITIES, INC.	5,888
NEW WORLD SECURITIES CO., INC.	38,012
NIEVES SECURITIES, INC.	1,864
OPTIMUM SECURITIES CORPORATION	225,647
RCBC SECURITIES, INC.	1,002,108
PAN ASIA SECURITIES CORP.	804,977
PAPA SECURITIES CORPORATION	724,334
MAYBANK ATR KIM ENG SECURITIES, INC.	1,411,323
PLATINUM SECURITIES, INC.	7,780
PNB SECURITIES, INC.	1,758,466
PREMIUM SECURITIES, INC.	203,630
SALISBURY BKT SECURITIES CORPORATION	277,748
QUALITY INVESTMENTS & SECURITIES CORPORATION	
R & L INVESTMENTS, INC.	1,127,636
	20,254
ALAKOR SECURITIES CORPORATION	1,687
R. COYIUTO SECURITIES, INC.	380,291
REGINA CAPITAL DEVELOPMENT CORPORATION	289,789
R. NUBLA SECURITIES, INC.	435,290
AAA SOUTHEAST EQUITIES, INCORPORATED	9,984
R. S. LIM & CO., INC.	316,339
RTG & COMPANY, INC.	12,635
S.J. ROXAS & CO., INC.	123,368
SECURITIES SPECIALISTS, INC.	101,071
FIDELITY SECURITIES, INC.	17,526
SUMMIT SECURITIES, INC.	198,655
STANDARD SECURITIES CORPORATION	1,392,518
SUPREME STOCKBROKERS, INC	341
TANSENGCO & CO., INC.	417,997
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	41,382
TOWER SECURITIES, INC.	2,211,188
APEX PHILIPPINES EQUITIES CORPORATION	4,467
TRENDLINE SECURITIES CORPORATION	224
TRI-STATE SECURITIES, INC.	20,083
UCPB SECURITIES, INC.	68,169

BPNAME	HOLDINGS
E.SECURITIES, INC.	2,716
VENTURE SECURITIES, INC.	104,254
FIRST METRO SECURITIES BROKERAGE CORP.	600,811
WEALTH SECURITIES, INC.	4,083,102
WESTLINK GLOBAL EQUITIES, INC.	19,627
BERNAD SECURITIES, INC.	177,542
WONG SECURITIES CORPORATION	11,941
YAO & ZIALCITA, INC.	399,212
YU & COMPANY, INC.	200,565
BDO SECURITIES CORPORATION	24,209,366
EAGLE EQUITIES, INC.	203,880
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	22,629
SOLAR SECURITIES, INC.	1,838,007
G.D. TAN & COMPANY, INC.	75,619
CLSA PHILIPPINES, INC.	319,000
PHILIPPINE EQUITY PARTNERS, INC.	117,781
UNICAPITAL SECURITIES INC.	161,787
SunSecurities, Inc.	86,582
ARMSTRONG SECURITIES, INC.	12,117
KING'S POWER SECURITIES, INC.	142,385
TIMSON SECURITIES, INC.	8,590
STAR ALLIANCE SECURITIES CORP.	1,044,390
BANK OF COMMERCE - TRUST SERVICES GROUP	60
CHINA BANKING CORPORATION - TRUST GROUP	230
CITIBANK N.A.	37,866,733
DEUTSCHE BANK MANILA-CLIENTS A/C	9,816,874
GOVERNMENT SERVICE INSURANCE SYSTEM	30,043,826
THE HONGKONG AND SHANGHAI BANKING CORP. LTDCLIENTS' ACCT.	30,697,426
THE HONGKONG & SHANGHAI BANKING CORP. LTDOWN ACCOUNT	460
UCPB GENERAL INSURANCE CO., INC.	203,900
AB CAPITAL & INVESTMENT CORP TRUST & INVESTMENT DIV.	22,950
PNB TRUST BANKING GROUP	7,513,746
EASTWEST BANKING CORPORATION - TRUST DIVISION	10,000
RCBC TRUST & INVESTMENT DIVISION	6,619
STANDARD CHARTERED BANK	11,535,060
MBTC - TRUST BANKING GROUP	336,100
UNITED COCONUT PLANTERS BANK-TRUST BANKING	217,750
VC SECURITIES CORPORATION	28,140

TOTAL	 216,524,568

If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.

This document is computer generated and requires no signature.